

delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited to the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: ~~as a grant to the Maryland Economic Development Corporation for the purpose of improving the economic development in Harford County through the planning and design of the Bata Shoe Company Building in Harford County, \$75,000 to the Mayor and City Council of Havre de Grace for the constructing and equipping of an auxiliary police training and community center building, \$35,000 to the Main Street Theatre, Inc. for the rehabilitation, renovation, and repair of the Main Street Theatre in Bel Air, and \$15,000 to the Edgewood Multipurpose Youth Center, Inc. for the rehabilitation and improvement of the center.~~ engineers' fees: \$75,000 of the proceeds to be used as a grant to the Mayor and City Council of Havre de Grace for the construction and equipping of an Auxiliary Policy Training and Community Center building, \$35,000 to the Main Street Theatre, Inc., for the rehabilitation, renovation, and repair of the Main Street Theatre, Inc. in Bel Air, and \$15,000 to the Edgewood Multipurpose Youth Center, Inc. for the rehabilitation and improvement of the Center.

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, ~~the County Executive and County Council of Harford County shall provide at least an equal and matching fund of \$125,000; (1) the Mayor and City Council of Havre de Grace shall provide at least an equal and matching fund of \$75,000; and (2) the Main Street Theatre, Inc. shall provide at least an equal and matching fund of \$35,000; and (3) the Edgewood Multipurpose Youth Center, Inc. shall provide at least an equal and matching fund of \$15,000; (No) ANY: (i) The Mayor and City Council of Havre de Grace shall provide at least an equal and matching fund of \$75,000; (ii) the Main Street Theatre, Inc. shall provide at least an equal and matching fund of \$35,000; and (iii) the Edgewood~~