

paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Maryland Art Place, Inc. shall provide at least an equal and matching fund of ~~\$400,000~~ ~~\$250,000~~ \$200,000. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The Maryland Art Place, Inc. has until June 1, 1991, to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1991, the proceeds of the loan shall be applied to the purposes authorized in § 8-129 of the State Finance and Procurement Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1989.

Approved May 5, 1989.

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CHAPTER 254

(House Bill 1042)

AN ACT concerning

Caroline County - Treasurer

FOR the purpose of ~~repealing a provision concerning the compensation, duties, and expenses of the Caroline County treasurer; providing that the compensation and responsibilities of the Caroline County treasurer are as set in the Public Local Laws altering the annual salary of the Caroline County treasurer;~~ altering the annual salary of the Caroline County treasurer; providing that this Act does not apply to the salary or compensation of the incumbent Caroline County treasurer; and generally relating to the Caroline County treasurer.

BY repealing and reenacting, without amendments,