

(5) The Commissioner by rule or otherwise may waive either or both of the conditions specified in paragraphs (1) (ii) and (iii) of this subsection.

(6) If the federal registration statement becomes effective before all the conditions in this subsection are satisfied and they are not waived, the registration statement automatically becomes effective as soon as all the conditions are satisfied. If the registrant advises the Commissioner of the date when the federal registration statement is expected to become effective, the Commissioner promptly shall advise the registrant by telephone or telegram, at the expense of the registrant, whether all the conditions are satisfied and whether he then contemplates the institution of a proceeding under §§ 11-511 through 11-513 of this subtitle, but this advice by the Commissioner does not preclude the institution of the proceeding at any time.

(d) (1) Any security for which the documents required by any regulation adopted by the Securities and Exchange Commission under § 3(b) or § 3(c) of the Securities Act of 1933 have been filed with the Commission in connection with the same offering may be registered by coordination on compliance with subsections (b) and (c) of this section in the manner the Commissioner by rule or order may prescribe.

(2) For purposes of this subsection, the terms "federal registration statement" and "federal prospectus" include the documents, including the offering circular, if any, which may be filed with the Securities and Exchange Commission in accordance with any such regulation.

(E) THE COMMISSIONER BY RULE OR ORDER MAY WAIVE OR MODIFY THE APPLICATION OF A REQUIREMENT OF THIS SECTION IF A PROVISION OR AN AMENDMENT, REPEAL OR OTHER ALTERATION OF THE PROVISIONS OF THE SECURITIES ACT OF 1933, OR THE REGULATIONS ADOPTED UNDER THAT ACT, RENDER THE WAIVER OR MODIFICATION APPROPRIATE FOR FURTHER COORDINATION OF STATE AND FEDERAL LAW.

11-506.

(a) [Every] EXCEPT AS PROVIDED IN § 11-510.1 OF THIS SUBTITLE, EVERY person filing a registration statement shall pay a filing fee of 0.1 percent of the maximum aggregate offering price at which the registered securities are to be offered in this State, but the fee may not be in any case less than \$100 or more than \$500.

(b) Every person required to submit a filing pursuant to any exemption granted under this title shall pay a fee of \$100 for each filing.