

CHAPTER 400

(House Bill 432)

AN ACT concerning

Baltimore Convention Center ~~Expansion Act of 1993~~

FOR the purpose of ~~generally providing for~~ *authorizing* the Maryland Stadium Authority to provide for the expansion of the Baltimore Convention Center; altering the number of persons appointed to the Maryland Stadium Authority; providing the Mayor of Baltimore City with certain appointment and removal powers; altering the number of members required for a quorum and an affirmative vote; altering the Authority's powers; repealing certain obsolete provisions; clarifying certain provisions; providing that funds appropriated for the purpose of the facilities be maintained in certain funds; placing certain restrictions on the issuance and repayment of bonds; providing certain provisions for the Baltimore Convention Center Financing Fund; adding to the Authority's duties; defining certain terms; making certain stylistic changes; authorizing the creation of State Debts of \$20,000,000 and \$30,000,000 to be issued in certain fiscal years, the proceeds to be used by the Maryland Stadium Authority to be deposited in the Baltimore Convention Center Financing Fund and to be used for the expansion of the Baltimore Convention Center, including renovation of the existing Convention Center, subject to the requirement that the Authority and Baltimore City enter into certain agreements; authorizing Baltimore City to pay the principal of and interest on revenue bonds, notes or other obligations (including refunding bonds, notes or other obligations) issued to finance or refinance the acquisition, demolition, construction, renovation, expansion, improvement, furnishing, or equipping of convention center facilities from the revenues and receipts of the hotel room tax levied by the Mayor and City Council of Baltimore, to the extent such revenues and receipts are appropriated annually by the Mayor and City Council of Baltimore for such purpose; providing that certain revenues and certain receipts may be pledged or assigned; and generally relating to the authority of the Maryland Stadium Authority to provide for the expansion of the Baltimore Convention Center, to the issuance of general obligation bonds for the expansion and renovation of the Baltimore Convention Center, and to revenue bonds, notes, and other obligations issued for convention center facilities.

BY repealing and reenacting, with amendments,

Article - Financial Institutions

Section 13-701, 13-703, 13-704, 13-708, 13-709, 13-711, 13-712, 13-712.1, 13-715, 13-716, and 13-719

Annotated Code of Maryland

(1992 Replacement Volume and 1992 Supplement)

BY repealing and reenacting, without amendments,

Article - Financial Institutions

Section 13-702 and 13-720

Annotated Code of Maryland