

(ii) Give them convenient access to all books, records, papers, and documents that relate to the business of the health maintenance organization, including financial records of providers that provide services under contract.

(2) (i) [If the Commissioner finds accounts of a health maintenance organization being examined to be inadequate, or inadequately kept or posted, the Commissioner shall give the health maintenance organization notice and a reasonable opportunity to rewrite, post, or balance the accounts.

(ii) If, after being notified under subparagraph (i) of this paragraph, a health maintenance organization being examined has failed to complete or correct the inadequate account information, the] THE Commissioner may employ experts, NOT OTHERWISE A PART OF THE STAFF OF THE COMMISSIONER, to [rewrite, post, or balance the accounts] CONDUCT ANY EXAMINATION MADE UNDER THIS SECTION at the expense of the health maintenance organization.

(II) AN EXPERT EMPLOYED UNDER THIS PARAGRAPH MAY REWRITE, POST, OR BALANCE THE ACCOUNTS OF A HEALTH MAINTENANCE ORGANIZATION BEING EXAMINED IF:

~~1. THE COMMISSIONER FINDS THE ACCOUNTS TO BE INADEQUATE OR INADEQUATELY KEPT, AND~~

~~2. THE HEALTH MAINTENANCE ORGANIZATION HAS FAILED TO CORRECT THE ACCOUNTING AFTER THE COMMISSIONER HAS GIVEN NOTICE AND AN OPPORTUNITY TO CORRECT THE ACCOUNTS.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1993.

May 27, 1993

The Honorable R. Clayton Mitchell, Jr.  
Speaker of the House of Delegates  
State House  
Annapolis, Maryland 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 429.

This bill would clarify the Maryland Limited Liability Company Act, a 1992 enactment, to provide for the organization and operation of limited liability companies engaging in enumerated professional services.

Senate Bill 547, which was passed by the General Assembly and signed by me on May 27, 1993, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 429.