

of the fund may consist of in kind contributions or funds expended prior to the effective date of this Act. The fund may consist of real property. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The ~~Board of Directors of the Committee of 100 of Dorchester, Inc. James B. Richardson Foundation, Inc.~~ has until June 1, 1996, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

(6) (a) Prior to the issuance of the bonds, the ~~Board of Directors of the Committee of 100 of Dorchester, Inc. James B. Richardson Foundation, Inc.~~ shall grant and convey to the Maryland Historical Trust a perpetual preservation easement to the extent of its interest:

(i) On the land or such portion of the land acceptable to the Trust;
and

(ii) On the exterior and interior, where appropriate, of the historic structures.

(b) The easement must be in form and substance acceptable to the Trust and the extent of the interest to be encumbered must be acceptable to the Trust.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1994.

Approved May 2, 1994.

CHAPTER 154

(Senate Bill 202)

AN ACT concerning

Motor Vehicle Insurance – ~~Property~~ Physical Damage Claims – Arbitration

FOR the purpose of repealing a certain requirement that all automobile liability or physical damage insurers be members of a certain arbitration company; requiring all motor vehicle liability or ~~property~~ physical damage insurers authorized to do business in the State to arbitrate and settle all claims made for motor vehicle ~~property~~ physical damage in accordance with certain intercompany arbitration programs; making stylistic changes; and generally relating to the arbitration of ~~property~~ physical damage claims in motor vehicle insurance.

BY repealing and reenacting, with amendments,
Article 48A – Insurance Code