

(ii) ON APPROVAL BY THE DEPARTMENT OF NATURAL RESOURCES, THE WOODLAND OWNER SHALL NOTIFY THE SUPERVISOR OF THE COUNTY WHERE THE LAND IS LOCATED.

(iii) THE SUPERVISOR SHALL REASSESS THAT PORTION OF THE PROPERTY REMOVED FROM THE PROGRAM AND ESTABLISH THE PROPERTY AS A SEPARATE ACCOUNT IN THE ASSESSMENT RECORDS OF THE COUNTY.

(4) (5) A MODIFICATION OF AN AGREEMENT UNDER THIS SUBSECTION SHALL BE RECORDED IN EACH COUNTY WHERE THE BUILDING LOT IS LOCATED UNDER §§ 3-102 AND 3-103 OF THE REAL PROPERTY ARTICLE. THE WOODLAND OWNER SHALL PAY FOR RECORDING THE MODIFICATION.

(5) (6) A MODIFICATION OF AN AGREEMENT UNDER THIS SUBSECTION IS NOT SUBJECT TO A PENALTY UNDER SUBSECTION (L) OF THIS SECTION.

(L) An agreement holder shall pay the Department of Natural Resources a penalty of \$100 if an agreement is terminated as a result of noncompliance or at the request of the owner.

[(l)] (M) (1) Land that is removed from an agreement by eminent domain or other involuntary proceeding is not subject to:

- (i) reassessment under subsection (i) of this section; or
- (ii) penalty under subsection [(k)] (L) of this section.

(2) If only part of the land subject to an agreement is removed by eminent domain or other involuntary procedure the supervisor shall:

- (i) apportion the assessment and enter the removed part as a separate assessment on the tax roll; and
- (ii) adjust the assessment of the land that remains under the agreement to reflect the change.

[(m)](N) This section does not affect any benefit charge or other special charge that applies to woodland.

[(n)](O) This section does not apply to the valuation or assessment of improvements or agricultural, mineral, or other nonforest values on land that is subject to an agreement.

[(o)](P) The Department of Natural Resources may set reasonable fees for the development of management plans, original agreements, and conducting inspections. The fees shall be designed to cover the administrative costs of conducting the program.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1994.

Approved May 2, 1994.