

(2) The books and accounts shall be kept so as to reflect receipts and disbursements separated by subdistrict.

(3) The disbursements of a subdistrict shall be independently supported by the receipts of the subdistrict without contribution from any other subdistrict.

(4) The [Comptroller] COUNTY FINANCE OFFICER may:

(i) Combine funds received from different subdistricts into the same bank account; or

(ii) Loan funds held on behalf of one subdistrict to a different subdistrict if interest, adjusted on the first day of each month, is paid at a rate equal to 80 percent of the prevailing Wall Street Journal prime interest rate or a similar prime interest rate, if the Wall Street Journal ceases publication of a prime interest rate.

(b) (1) Notwithstanding subsection (a) of this section or any other provision of this title, the [District] COUNTY, following a public hearing, may combine the assets, including funds, receipts, and expenditures from all sewer subdistricts, and adopt rates which are the same for each sewer subdistrict.

(2) Notwithstanding subsection (a) of this section or any other provision of this title, the [District] COUNTY, following a public hearing, may combine the assets, including funds, receipts, and expenditures from all water subdistricts, and adopt rates which are the same for each water subdistrict.

(c) The [District shall appoint an independent certified public accountant to annually audit its] COUNTY AUDITOR SHALL AUDIT THE books and accounts THAT ARE REQUIRED UNDER SUBSECTION (A) OF THIS SECTION.

(d) [(1) The District shall annually file with the county a certified copy of the detailed audit required under subsection (c) of this section and of any other financial statements.

(2) At its own expense, the] THE county may at any time [cause] APPOINT AN INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT TO CONDUCT a separate audit and examination [to be made] of the books and records [of the District] THAT ARE REQUIRED UNDER SUBSECTION (A) OF THIS SECTION.

[6-209.] 6-205.

(a) (1) The [district] COUNTY is not required to pay any taxes or assessment on any project acquired, constructed, or operated under the provisions of this title or on the income from it.

(2) The bonds issued under the provisions of this title, their transfer, and the income from them, including any profit made on their sale by any person other than the initial purchaser, may not be taxed by the State or any of its political subdivisions, or by any town or incorporated municipality or any other public agency within the State.

(b) The [District] COUNTY is not required to pay filing fees, recording fees, transfer taxes, or documentary stamps with regard to court filing of any complaint, deed, plat, easement or other document in any circuit court or District Court of the State.