

CHAPTER 271

(House Bill 512)

AN ACT concerning

Insurance – Surplus Lines Broker – Inspection Fee

FOR the purpose of authorizing, under certain circumstances, certain surplus lines brokers to recoup from a prospective insured the actual cost of an inspection required for the placement of surplus lines insurance for a risk; ~~eliminating a provision authorizing certain surplus lines brokers to charge a certain policy fee on any policy procured by a qualified agent or broker to whom the surplus lines broker pays a commission;~~ making a technical change; and generally relating to authorized charges by certain surplus lines brokers for a certain inspection.

BY repealing and reenacting, without amendments,

Article 48A – Insurance Code

Section 230(a)

Annotated Code of Maryland

(1994 Replacement Volume and 1994 Supplement)

BY repealing and reenacting, with amendments,

Article 48A – Insurance Code

Section ~~230(d)~~ 230(d) and (f)

Annotated Code of Maryland

(1994 Replacement Volume and 1994 Supplement)

BY adding to

Article 48A – Insurance Code

Section 230(h)

Annotated Code of Maryland

(1994 Replacement Volume and 1994 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A – Insurance Code

230.

(a) No person shall willfully collect any sum as premium or charge for insurance, which insurance is not then provided or is not in due course to be provided (subject to acceptance of the risk by the insurer) by an insurance policy issued by an insurer as authorized by this article.