

(2) FOR AN AUTOMOBILE LIABILITY INSURANCE CONTRACT, THE NOTICE SHALL STATE INCLUDE A STATEMENT IN CLEAR AND SPECIFIC TERMS, APPROVED BY THE COMMISSIONER, THAT IF THE INSURED FAILS TO REPLACE THE INSURANCE BEFORE THE EXPIRATION OF THE 10-DAY PERIOD, § 17-106 OF THE TRANSPORTATION ARTICLE REQUIRES THAT UNINSURED MOTORIST PENALTIES BE ASSESSED AND EVIDENCES OF REGISTRATION PLATES SHALL BE SURRENDERED TO THE MOTOR VEHICLE ADMINISTRATION AND THAT FAILURE TO DO SO WILL SURRENDER THE EVIDENCES OF REGISTRATION MAY RESULT IN SUSPENSION OF CURRENT AND FUTURE REGISTRATION PRIVILEGES AND THE ASSESSMENT OF UNINSURED MOTORIST PENALTIES AS PROVIDED IN § 17-106 OF THE TRANSPORTATION ARTICLE.

(c) After expiration of such ten (10) day period, the premium finance company may thereafter cancel by [mailing] SUBMITTING to the insurer a notice of cancellation, specifying the effective date of such cancellation, and the premium finance company shall mail a copy of the cancellation notice to the insured at his last known address. No policy may be cancelled by the holder of a power of attorney because the delinquency and collection charge as provided in § 486F has not been paid.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995.

Approved May 9, 1995.

CHAPTER 289

(House Bill 845)

AN ACT concerning

Creation of a State Debt – Baltimore City – Liberty Medical Center – Urban Medical Institute for Ambulatory Initiatives

FOR the purpose of authorizing the creation of a State Debt not to exceed \$1,000,000, the proceeds to be used as a grant to the Board of Directors of Liberty Medical Center, Inc. for certain development or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; and providing generally for the issuance and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Baltimore City – Liberty Medical Center – Urban Medical Institute for Ambulatory Initiatives Loan of 1995 in a total principal amount equal to the lesser of (i) \$1,000,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be