

6-105.

(a) A life insurer with its home office in the State is entitled to credit against the total amount of taxes payable by the life insurer under this [title] SUBTITLE, the amount of fees paid to the Commissioner by the life insurer in the preceding calendar year for valuing life insurance policies.

6-106.

(a) Each person subject to taxation under this [title] SUBTITLE shall make a declaration of its estimated tax if the person's total tax for the current taxable year reasonably is expected to exceed \$1,000.

6-107.

(a) On or before March 15 of each year, each person subject to taxation under this [title] SUBTITLE shall:

(1) file with the Commissioner:

(i) a report of the new and renewal gross direct premiums less returned premiums written by the person during the preceding calendar year; and

(ii) if the person issues perpetual policies of fire insurance, a report of the average amount of deposits held by the person during the preceding calendar year in connection with perpetual policies of fire insurance issued on property in the State and in force during any part of that year; and

(2) pay to the Commissioner the total amount of taxes imposed by this title, as shown on the face of the report, after crediting the amount of taxes paid with the declaration of estimated tax and each quarterly report filed under § 6-106 of this [title] SUBTITLE.

6-109.

(c) (1) If a person required to file a report under this [title] SUBTITLE fails to do so on or before the date the report is due, the Commissioner may:

(i) estimate the tax due by the insurer; and

(ii) assess a tax at no more than twice the estimated amount.

6-110.

(a) A person may appeal to the Maryland Tax Court in accordance with § 13-510 of the Tax - General Article if the person is dissatisfied with:

(1) an assessment under § 6-109 of this [title] SUBTITLE; or

(2) a disallowance by the Commissioner of all or part of a claim for refund.

(b) An appeal under this section must be taken within 60 days after the earlier of delivery or mailing of a notice of:

(1) an assessment under § 6-109 of this [title] SUBTITLE; or