

1. LOSS OR DAMAGE TO A PERSON OR PROPERTY IN CONNECTION WITH OR AS PART OF MARINE, INLAND MARINE, TRANSIT, OR TRANSPORTATION INSURANCE ARISING OUT OF OR IN CONNECTION WITH THE CONSTRUCTION, REPAIR, OPERATION, MAINTENANCE, OR USE OF THE SUBJECT MATTER OF THE INSURANCE; AND

2. LEGAL LIABILITY OF THE INSURED FOR LOSS OF OR DAMAGE TO THE PERSON OR PROPERTY;

(III) INSURANCE AGAINST LOSS OR DAMAGE TO PRECIOUS STONES, JEWELS, JEWELRY, GOLD, SILVER AND OTHER PRECIOUS METALS, WHETHER USED IN BUSINESS OR TRADE OR OTHERWISE OR WHETHER IN COURSE OF TRANSPORTATION OR OTHERWISE; AND

(IV) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, INSURANCE AGAINST LOSS OR DAMAGE TO BRIDGES, TUNNELS, OTHER INSTRUMENTALITIES OF TRANSPORTATION AND COMMUNICATION, AUXILIARY FACILITIES AND RELATED EQUIPMENT, PIERS, WHARVES, DOCKS, SLIPS, OTHER AIDS TO NAVIGATION AND TRANSPORTATION, DRY DOCKS, AND MARINE RAILWAYS.

(2) "MARINE INSURANCE" DOES NOT INCLUDE:

(I) LIFE INSURANCE, SURETY BONDS, OR INSURANCE AGAINST LOSS BECAUSE OF BODILY INJURY TO A PERSON ARISING OUT OF OWNERSHIP, MAINTENANCE, OR USE OF AN AUTOMOBILE; OR

(II) INSURANCE AGAINST LOSS OR DAMAGE TO BUILDINGS THAT ARE INSTRUMENTALITIES OF TRANSPORTATION AND COMMUNICATION, THEIR FURNITURE AND FURNISHINGS, AND FIXED CONTENTS AND SUPPLIES STORED IN THE BUILDINGS.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 70(1)(i).

Defined terms: "Insurance" § 1-101

"Life insurance" § 1-101

"Person" § 1-101

(AA) MARINE PROTECTION AND INDEMNITY INSURANCE.

(1) "MARINE PROTECTION AND INDEMNITY INSURANCE" MEANS:

(I) INSURANCE AGAINST LOSS, DAMAGE, OR EXPENSE ARISING OUT OF OR INCIDENT TO THE OWNERSHIP, OPERATION, CHARTERING, MAINTENANCE, USE, REPAIR, OR CONSTRUCTION OF A VESSEL, CRAFT, OR INSTRUMENTALITY USED IN OCEAN OR INLAND WATERWAYS; AND

(II) INSURANCE AGAINST LEGAL LIABILITY OF THE INSURED FOR THE LOSS, DAMAGE, OR EXPENSE.

(2) "MARINE PROTECTION AND INDEMNITY INSURANCE" INCLUDES LEGAL LIABILITY OF THE INSURED FOR PERSONAL INJURY, ILLNESS, OR DEATH OR FOR LOSS OR DAMAGE TO THE PROPERTY OF ANOTHER PERSON.