

- (9) The [Bank] Commissioner ~~OF FINANCIAL REGULATION;~~
- (10) The Division of Savings and Loan Associations; OR
- (11) [The Commissioner of Consumer Credit; or
- (12) ] An agency of another State with primary responsibility for chartering and supervising banks.

Title 2. [Bank] Commissioner and Boards.

Subtitle 1. [Bank] Commissioner OF FINANCIAL REGULATION.

2-101.

There is a [State Bank] Commissioner OF FINANCIAL REGULATION in the Department of Labor, Licensing, and Regulation.

2-102.

(a) The [Bank] Commissioner ~~OF FINANCIAL REGULATION~~ is appointed by the Secretary of Labor, Licensing, and Regulation with the approval of the Governor and the advice and consent of the Senate.

(b) The [Bank] Commissioner ~~OF FINANCIAL REGULATION~~ serves at the pleasure of the Secretary of Labor, Licensing, and Regulation.

(c) The [Bank] Commissioner shall have at least 5 years of experience in state or national banking regulation or management, ~~OR IN THE REGULATION OR MANAGEMENT OF THE BUSINESS OF MAKING LOANS~~, which may include service as a bank director.

(d) The [Bank] Commissioner is entitled to the salary provided in the State budget.

2-103.

(a) With the approval of the Secretary of Labor, Licensing, and Regulation, the [Bank] Commissioner shall appoint a [deputy bank] DEPUTY Commissioner.

(b) The [deputy bank] DEPUTY Commissioner serves at the pleasure of the [Bank] Commissioner and is an employee of the [Bank] Commissioner's office.

(c) The [deputy bank] DEPUTY Commissioner shall have at least 5 years of experience in state or national banking regulation or management, ~~OR IN THE REGULATION OR MANAGEMENT OF THE BUSINESS OF MAKING LOANS~~, which may include service as a bank director.

(d) The [deputy bank] DEPUTY Commissioner is entitled to the salary provided in the State budget.

(e) In addition to any other powers and duties set forth in this article, the [deputy bank] DEPUTY Commissioner has the powers and duties of the [Bank] Commissioner: