

SALESPERSON, AN interest of a licensee in a business through which real estate brokerage services are provided shall include any interest in the business held by an immediate family member of the licensee.

~~(3) NOTWITHSTANDING PARAGRAPH (1) OF THIS SUBSECTION, 50% OF THE INTEREST IN A BUSINESS MAY BE HELD BY A SINGLE ASSOCIATE REAL ESTATE BROKER OR BY A SINGLE REAL ESTATE SALESPERSON.~~

(c) Except as to the limitation of interest of the professional service corporation in a business through which real estate brokerage services are provided, this section does not affect the formation of a professional service corporation by associate real estate brokers and real estate salespersons authorized by § 17-512 of this subtitle.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October~~ June 1, 1996.

Approved May 14, 1996.

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**CHAPTER 472**

**(House Bill 641)**

AN ACT concerning

**Registration of Retail Service Station Dealers – Extension of Conversion Moratorium**

FOR the purpose of extending to a certain date the conditional moratorium on the registration of retail service station dealers whose service stations are altered, enlarged, or structurally modified; altering the circumstances under which the Comptroller is authorized to issue a certificate of registration to a certain retail service station dealer; providing for the effective date of the Act; and generally relating to retail service station dealers.

BY repealing and reenacting, with amendments,

Article – Business Regulation

Section 10-304

Annotated Code of Maryland

(1992 Volume and 1995 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article – Business Regulation**

10-304.

(a) The Comptroller may not issue a certificate of registration to a retail service station dealer who markets motor fuel through a retail service station altered, enlarged, or structurally modified after July 1, 1977, and before [October 1, 1996] OCTOBER 1, 2000, unless: