

~~(3) A vehicle transferred from an individual to a partnership, LIMITED LIABILITY COMPANY, or corporation or from a partnership, LIMITED LIABILITY COMPANY, or corporation to a subpartnership, SUBSIDIARY LIMITED LIABILITY COMPANY, or subsidiary corporation, if the individual, [partner,] PARTNERSHIP, LIMITED LIABILITY COMPANY, or corporation is a partner, MEMBER, or principal stockholder of the newly formed partnership, subpartnership, LIMITED LIABILITY COMPANY, SUBSIDIARY LIMITED LIABILITY COMPANY, corporation, or subsidiary corporation, as the case may be;~~

(4) A vehicle transferred to a legal heir, legatee, or distributee;

~~(5) A vehicle involuntarily transferred as a result of divorce or separation proceedings;~~

(6) A vehicle that is jointly owned and transferred to the name of one of the owners, if the transferee can establish to the satisfaction of the Administration that the transferor did not pay any part of the original purchase price of the vehicle or any applicable taxes or fees for the vehicle;

~~(7) A vehicle transferred by a corporation to its stockholder or stockholders OR BY A LIMITED LIABILITY COMPANY TO ITS MEMBER OR MEMBERS as a liquidating distribution of tangible personal property where the vehicle or vehicles transferred are not a principal or substantial asset of the corporation OR LIMITED LIABILITY COMPANY as determined by the Administration; or~~

~~(8) A vehicle transferred as a result of a reorganization within the meaning of § 368(a) of the Internal Revenue Code.~~

~~SECTION 2. AND BE IT FURTHER ENACTED, That the changes made to § 10-819 of the Tax General Article by this Act shall be applicable to all taxable years beginning after December 31, 1995.~~

SECTION 3. 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1996.

Approved May 23, 1996.

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CHAPTER 658

(House Bill 1326)

AN ACT concerning

Cecil County - Road Construction Districts

FOR the purpose of authorizing the Board of County Commissioners for Cecil County to establish road construction districts if a certain number of property owners present a written petition to the County Commissioners; requiring the County Commissioners to provide certain notice and conduct a public hearing on the petition; requiring the County Commissioners to determine the scope and feasibility