

(II) THE AMOUNT OF ANY INDEBTEDNESS TO THE INSURER ON THE POLICY.

(B) POLICIES INCLUDING SUPPLEMENTAL BENEFITS.

(1) THIS SUBSECTION APPLIES ONLY TO A POLICY THAT:

(I) BY RIDER OR SUPPLEMENTAL POLICY PROVISION, PROVIDES SUPPLEMENTAL LIFE INSURANCE OR ANNUITY BENEFITS AT THE OPTION OF THE INSURED FOR AN IDENTIFIABLE ADDITIONAL PREMIUM; AND

(II) IS ISSUED ON OR AFTER THE OPERATIVE DATE OF § 16-309 OF THIS SUBTITLE.

(2) ON A POLICY SUBJECT TO THIS SUBSECTION, THE CASH SURRENDER VALUE REFERRED TO IN SUBSECTION (A) OF THIS SECTION SHALL BE AT LEAST THE SUM OF:

(I) THE CASH SURRENDER VALUE FOR AN OTHERWISE SIMILAR POLICY ISSUED AT THE SAME AGE WITHOUT THE RIDER OR SUPPLEMENTAL POLICY PROVISION; AND

(II) THE CASH SURRENDER VALUE CALCULATED UNDER SUBSECTION (A) OF THIS SECTION FOR A POLICY THAT PROVIDES ONLY THE BENEFITS OTHERWISE PROVIDED BY THE RIDER OR SUPPLEMENTAL POLICY PROVISION.

(C) FAMILY POLICIES.

(1) THIS SUBSECTION APPLIES ONLY TO A FAMILY POLICY THAT:

(I) DEFINES A PRIMARY INSURED AND PROVIDES TERM INSURANCE ON THE LIFE OF THE SPOUSE OF THE PRIMARY INSURED THAT EXPIRES BEFORE THE SPOUSE'S AGE 71; AND

(II) IS ISSUED ON OR AFTER THE OPERATIVE DATE OF § 16-309 OF THIS SUBTITLE.

(2) ON A POLICY SUBJECT TO THIS SUBSECTION, THE CASH SURRENDER VALUE REFERRED TO IN SUBSECTION (A) OF THIS SECTION SHALL BE AT LEAST THE SUM OF:

(I) THE CASH SURRENDER VALUE CALCULATED UNDER SUBSECTION (A) OF THIS SECTION FOR AN OTHERWISE SIMILAR POLICY ISSUED AT THE SAME AGE WITHOUT TERM INSURANCE ON THE LIFE OF THE SPOUSE; AND

(II) THE CASH SURRENDER VALUE CALCULATED UNDER SUBSECTION (A) OF THIS SECTION FOR A POLICY THAT PROVIDES ONLY THE BENEFITS OTHERWISE PROVIDED BY TERM INSURANCE ON THE LIFE OF THE SPOUSE.

(D) AMOUNT AVAILABLE WITHIN 30 DAYS.