

THIS SECTION APPLIES ONLY TO LEAD HAZARD COVERAGE FOR AFFECTED PROPERTIES.

(B) EFFECT OF SECTION.

THIS SECTION DOES NOT AFFECT COVERAGE FOR PROPERTY DAMAGE OR ANY OTHER FORM OF COVERAGE PROVIDED IN A POLICY OR INSURANCE CONTRACT FOR AN AFFECTED PROPERTY.

(C) EXCLUSION OF COVERAGE.

NOTWITHSTANDING SUBSECTION (G) OF THIS SECTION, WHENEVER AN AUTHORIZED INSURER ISSUES OR RENEWS A POLICY FOR AN AFFECTED PROPERTY, THE AUTHORIZED INSURER MAY INCLUDE IN THE POLICY A LEAD HAZARD COVERAGE EXCLUSION.

(D) WAIVER OF EXCLUSION.

IF A POLICY ISSUED OR RENEWED BY AN AUTHORIZED INSURER ON OR AFTER JANUARY 1, 1995, FOR AN AFFECTED PROPERTY CONTAINS A LEAD HAZARD COVERAGE EXCLUSION, THE AUTHORIZED INSURER SHALL WAIVE THE EXCLUSION TO THE EXTENT OF A QUALIFIED OFFER MADE OR TO BE MADE UNDER TITLE 6, SUBTITLE 8, PART V OF THE ENVIRONMENT ARTICLE:

(1) IF THE OWNER OF THE AFFECTED PROPERTY COMPLIES WITH TITLE 6, SUBTITLE 8, PART III OF THE ENVIRONMENT ARTICLE;

(2) IF AT THE ELECTION OF THE INSURED, AND WHETHER OR NOT A CHANGE IN OCCUPANCY HAS OCCURRED, THE AFFECTED PROPERTY:

(I) PASSES THE TEST FOR LEAD-CONTAMINATED DUST UNDER § 6-816 OF THE ENVIRONMENT ARTICLE; OR

(II) HAS UNDERGONE THE LEAD HAZARD REDUCTION TREATMENTS AND COMPLIES WITH THE RISK REDUCTION STANDARD UNDER § 6-815(A)(2) OF THE ENVIRONMENT ARTICLE; AND

(3) IF THE INSURED SUBMITS TO THE AUTHORIZED INSURER A CURRENT VERIFIED REPORT COMPLETED BY AN ACCREDITED INSPECTOR UNDER § 6-818 OF THE ENVIRONMENT ARTICLE CERTIFYING THAT THE AFFECTED PROPERTY COMPLIES WITH THE STANDARDS SET FORTH IN ITEM (2) OF THIS SUBSECTION.

(E) ALTERNATIVE FORM OF COVERAGE.

INSTEAD OF WAIVING A LEAD HAZARD COVERAGE EXCLUSION AS REQUIRED BY SUBSECTION (D) OF THIS SECTION, AFTER RECEIVING APPROVAL FROM THE COMMISSIONER, AN AUTHORIZED INSURER MAY OFFER AN ALTERNATIVE FORM OF COVERAGE FOR A QUALIFIED OFFER MADE OR TO BE MADE UNDER TITLE 6, SUBTITLE 8, PART V OF THE ENVIRONMENT ARTICLE.

(F) LIMITATION OF COVERAGE.