

27-202. MISREPRESENTATIONS ABOUT POLICIES.

A PERSON MAY NOT:

(1) MAKE, ISSUE, CIRCULATE, OR CAUSE TO BE MADE, ISSUED, OR CIRCULATED AN ESTIMATE, CIRCULAR, OR STATEMENT THAT MISREPRESENTS THE TERMS OF A POLICY ISSUED OR TO BE ISSUED, THE BENEFITS OR ADVANTAGES PROMISED BY THE POLICY, OR THE DIVIDENDS OR SHARE OF THE SURPLUS TO BE RECEIVED ON THE POLICY;

(2) MAKE A FALSE OR MISLEADING STATEMENT ABOUT THE DIVIDENDS OR SHARE OF THE SURPLUS PREVIOUSLY PAID ON SIMILAR POLICIES;

(3) MAKE A MISLEADING REPRESENTATION OR ANY MISREPRESENTATION ABOUT THE FINANCIAL CONDITION OF AN INSURER OR ABOUT THE LEGAL RESERVE SYSTEM ON WHICH A LIFE INSURER OPERATES; OR

(4) USE A NAME OR TITLE OF A POLICY OR CLASS OF POLICIES THAT MISREPRESENTS THE TRUE NATURE OF THE POLICY OR CLASS OF POLICIES.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 217.

Defined terms: "Insurer" § 1-101

"Life insurer" § 1-101

"Person" § 1-101

"Policy" § 1-101

27-203. FALSE ADVERTISEMENTS ABOUT INSURANCE BUSINESS.

A PERSON MAY NOT MAKE, PUBLISH, DISSEMINATE, CIRCULATE, PLACE BEFORE THE PUBLIC, OR CAUSE DIRECTLY OR INDIRECTLY TO BE MADE, PUBLISHED, DISSEMINATED, CIRCULATED, OR PLACED BEFORE THE PUBLIC IN A NEWSPAPER, MAGAZINE, OR OTHER PUBLICATION, IN THE FORM OF A NOTICE, CIRCULAR, PAMPHLET, LETTER, OR POSTER, OVER A RADIO OR TELEVISION STATION, OR IN ANY OTHER WAY, AN ADVERTISEMENT, ANNOUNCEMENT, OR STATEMENT THAT CONTAINS AN ASSERTION, REPRESENTATION, OR STATEMENT ABOUT THE BUSINESS OF INSURANCE OR ABOUT A PERSON IN THE CONDUCT OF THE PERSON'S INSURANCE BUSINESS THAT IS UNTRUE, DECEPTIVE, OR MISLEADING.

REVISOR'S NOTE: This section formerly was Art. 48A, § 218.

The only changes are in style.

Defined terms: "Insurance" § 1-101

"Insurance business" § 1-101

"Person" § 1-101

27-204. FALSE STATEMENTS ABOUT INSURERS.

A PERSON MAY NOT MAKE, PUBLISH, DISSEMINATE, OR CIRCULATE, DIRECTLY OR INDIRECTLY, OR AID, ABET, OR ENCOURAGE THE MAKING, PUBLISHING,