

authorizing DBED to select Brownfields sites based on certain criteria; requiring DBED to consult with certain persons during a certain time; establishing a Brownfields Revitalization Incentive Fund comprised of certain moneys and administered by DBED; requiring taxing jurisdictions participating in the Program to establish a certain property tax credit for a certain period of time and for a certain amount; authorizing a participating taxing jurisdiction to grant a certain additional property tax credit up to a certain amount; authorizing a State property tax credit under certain circumstances; requiring a participating taxing jurisdiction to contribute to the Brownfields Revitalization Incentive Fund for a certain period of time and for a certain amount; establishing certain requirements for the return of a proportional share of certain funds to certain jurisdictions; requiring certain taxing jurisdictions to terminate certain property tax credits under certain circumstances; authorizing the governing body of a county or municipal corporation to grant a tax abatement for certain taxes for certain properties; requiring MDE to report to the Governor and certain committees of the General Assembly on the Voluntary Cleanup Program and Fund by certain dates; requiring DBED to report to the Governor and certain committees of the General Assembly on the Brownfields Revitalization Incentive Program by certain dates; ~~requiring the transfer of certain moneys between certain funds~~ providing for the construction of certain provisions of this Act; making this Act an emergency measure; and generally relating to the establishment of a Voluntary Cleanup Program and Brownfields Revitalization Program.

BY repealing and reenacting, with amendments,

Article - Environment

Section 4-401(i) and 7-201(x)

Annotated Code of Maryland

(1996 Replacement Volume and 1996 Supplement)

BY adding to

Article - Environment

Section 4-401(l), 7-201(n-1), and 7-501 through 7-516, inclusive, to be under the new subtitle "Subtitle 5. Voluntary Cleanup Program"

Annotated Code of Maryland

(1996 Replacement Volume and 1996 Supplement)

BY adding to

Article 83A - Department of Business and Economic Development

Section 3-901 through 3-905, inclusive, to be under the new subtitle "Subtitle 9. Brownfields Revitalization Incentive Program"

Annotated Code of Maryland

(1995 Replacement Volume and 1996 Supplement)

BY adding to

Article - Tax - Property

Section ~~9-109~~ 9-229 and 14-902