

BY repealing and reenacting, without amendments,

Article – Environment

Section 6-801(b) and (t) and 6-803

Annotated Code of Maryland

(1996 Replacement Volume and 1996 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A – Insurance Code

734.

(a) In this subtitle the following words have the meanings indicated.

(b) “Administration” means the Maryland Insurance Administration.

(c) (1) “Affected property” means [a property that contains at least one rental dwelling unit.]:

(I) 1. A RESIDENTIAL RENTAL PROPERTY CONSTRUCTED BEFORE 1950 THAT CONTAINS NOT MORE THAN ONE RENTAL DWELLING UNIT; OR

2. A RESIDENTIAL RENTAL PROPERTY THAT CONTAINS NOT MORE THAN ONE RENTAL DWELLING UNIT FOR WHICH THE OWNER MAKES AN ELECTION UNDER § 6-803(A)(2) OF THE ENVIRONMENT ARTICLE; OR

(II) AN INDIVIDUAL RENTAL DWELLING UNIT WITHIN:

1. A RESIDENTIAL RENTAL PROPERTY CONSTRUCTED BEFORE 1950 THAT CONTAINS MORE THAN ONE RENTAL DWELLING UNIT; OR

2. A RESIDENTIAL RENTAL PROPERTY THAT CONTAINS MORE THAN ONE RENTAL DWELLING UNIT FOR WHICH THE OWNER MAKES AN ELECTION UNDER § 6-803(A)(2) OF THE ENVIRONMENT ARTICLE.

(2) “AFFECTED PROPERTY” DOES NOT INCLUDE PROPERTY EXEMPTED UNDER § 6-803(B) OF THE ENVIRONMENT ARTICLE.

(d) “Authorized insurer” means an insurer that:

(1) Holds a certificate of authority in the State;

(2) Issues or issues for delivery in the State third party bodily injury liability insurance under:

(i) Homeowners’ coverage;

(ii) Owners’, landlords’, and tenants’ coverage; or

(iii) Other premises liability coverage; and

(3) Is subject to regulation by the Maryland Insurance Administration.