

SOUTHBOUND LANE OF U.S. ROUTE 13 AND COSTEN ROAD AND PROCEEDING IN A SOUTHERLY DIRECTION 980 FEET MORE OR LESS, TO THE INTERSECTION OF COSTEN ROAD AND PEACH ORCHARD ROAD WITHOUT PUBLIC SALE WHEN THE PROPERTY IS NO LONGER NEEDED FOR PUBLIC USE;

(2) ARRANGE THE TERMS, CONDITIONS, AND AMOUNT OF CONSIDERATION, IF ANY, FOR ANY SALE MADE UNDER ITEM (1) OF THIS SECTION; AND

(3) EXECUTE AND ACKNOWLEDGE ANY DEEDS AND INSTRUMENTS NECESSARY TO COMPLETE ANY SALE MADE IN ACCORDANCE WITH ITEM (1) OF THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October~~ July 1, 1999.

Approved April 27, 1999.

CHAPTER 276

(House Bill 1011)

AN ACT concerning

Academic Facilities Bonding Authority

FOR the purpose of approving certain projects for the acquisition, development, and improvement of certain academic facilities for the University System of Maryland; and approving the issuance of bonds by the University System of Maryland for financing the projects.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) In accordance with Title 19 of the Education Article, each of the following projects is approved as a project for an academic facility, and the University System of Maryland may issue, sell, and deliver bonds in the total principal amount of \$12,205,000 for the purposes of financing and refinancing the costs of these projects:

(A) University of Maryland, Baltimore (Baltimore City)

(i) Construct Addition and Alterations to Law School and Marshall
Library

(B) University System of Maryland College Park (Prince George's
County)

(i) Renovate Hornbake/McKeldin Libraries

(ii) Renovate Taliaferro/Key Hall