

(iii) The State Superintendent shall review the plan and approve it before releasing the funds each year.

(4) (I) There shall be a performance audit of the Prince George's County public schools conducted by an independent audit firm.

~~(II) THE PRINCE GEORGE'S COUNTY SUPERINTENDENT SHALL PREPARE A SUBMISSION TO THE COUNTY BOARD EXPLAINING HOW EACH RECOMMENDATION OF THE PERFORMANCE AUDIT IS TO BE IMPLEMENTED IN THE BUDGET AND OPERATIONS OF THE COUNTY PUBLIC SCHOOLS. IF A SPECIFIC RECOMMENDATION IS NOT TO BE IMPLEMENTED, THE SUBMISSION SHALL INCLUDE, IN WRITING, THE SPECIFIC REASONS WHY THE RECOMMENDATION IS NOT TO BE IMPLEMENTED.~~

~~(II) (III) THE PRINCE GEORGE'S COUNTY BOARD SHALL IMPLEMENT EACH OF THE RECOMMENDATIONS OF THE PERFORMANCE AUDIT, UNLESS THE MANAGEMENT OVERSIGHT PANEL AS ESTABLISHED IN THIS SUBSECTION ISSUES A PRIOR WRITTEN WAIVER FOR A SPECIFIED RECOMMENDATION AT THE REQUEST OF THE COUNTY BOARD EXCEPT FOR A SPECIFIC RECOMMENDATION THAT THE COUNTY BOARD REJECTS FOR SPECIFIC REASONS, OF WHICH THE COUNTY BOARD NOTIFIES THE MANAGEMENT OVERSIGHT PANEL, THE COUNTY EXECUTIVE, AND THE COUNTY COUNCIL IN WRITING.~~

~~(III) (IV) (II)~~ THE PRINCE GEORGE'S COUNTY BOARD SHALL PROVIDE THE MANAGEMENT OVERSIGHT PANEL WITH PRIOR NOTIFICATION OF PROPOSED PERSONNEL ACTIONS RELATED TO SENIOR POSITIONS AND SUBSTANTIAL PROCUREMENT ACTIONS, ALLOWING THE MANAGEMENT OVERSIGHT PANEL THE OPPORTUNITY TO ASSESS WHETHER THE RECOMMENDATIONS OF THE PERFORMANCE AUDIT HAVE BEEN CONSIDERED.

(III) THE STATE SUPERINTENDENT OF SCHOOLS SHALL DETERMINE WHICH PERSONNEL AND PROCUREMENT ACTIONS MUST BE SUBMITTED TO THE MANAGEMENT OVERSIGHT PANEL AS PROVIDED BY SUBPARAGRAPH (II) OF THIS PARAGRAPH.

(5) The fiscal 1998 financial audit of the Prince George's County school system shall be performed by an independent auditor and shall include a review of internal financial controls and proper classification of expenditures.

(6) (i) There shall be a Management Oversight Panel which shall assist in developing the scope of the performance audit, meet periodically with the auditors to monitor the progress of the performance audit and of the financial audit, review the findings and recommendations of both audits, and monitor implementation of the audits' recommendations for a four-year period.

(ii) The Management Oversight Panel shall consist of ~~nine~~ NINE members jointly appointed by the Governor, the Prince George's County Executive, and the Chairperson of the Prince George's County Board of Education from a list of nominations submitted by the State Board of Education, ~~ONE MEMBER APPOINTED~~