

TIMES FROM EVERY KIND AND NATURE OF TAXATION BY THE STATE OR BY ANY OF ITS POLITICAL SUBDIVISIONS, MUNICIPAL CORPORATIONS, OR PUBLIC AGENCIES OF ANY KIND.

4-306.4.

THE BONDS ARE INVESTMENT SECURITIES.

4-306.5.

(A) THE TITLE TO ANY PROPERTY ACQUIRED OR CONSTRUCTED UNDER THE PROVISIONS OF THIS SUBTITLE SHALL BE ~~IN THE NAME OF THE BOARD~~ HELD IN ACCORDANCE WITH STATE LAW.

~~(B) (1) THE STATE CONSENTS TO THE USE OF ANY LANDS OWNED BY IT FOR THE USE OF THE BOARD THAT MAY BE SUITABLE AND NECESSARY FOR THE CONSTRUCTION OR OPERATION OF ANY OF THE PUBLIC SCHOOL FACILITIES AUTHORIZED BY THE PROVISIONS OF THIS SUBTITLE.~~

~~(2) THE STATE COVENANTS THAT IT WILL NOT REVOKE THIS CONSENT DURING THE TERM OF BONDS ISSUED UNDER THIS SUBTITLE.~~

4-306.6.

(A) THE PROVISIONS OF THIS SUBTITLE, BEING NECESSARY FOR THE WELFARE OF THE CITY OF BALTIMORE AND ITS INHABITANTS, SHALL BE LIBERALLY CONSTRUED TO EFFECT THE PURPOSES OF THE PROVISIONS.

(B) THE PROVISIONS OF THIS SUBTITLE ARE SEVERABLE, AND IF ANY OF THE PROVISIONS SHALL BE HELD UNCONSTITUTIONAL BY ANY COURT OF COMPETENT JURISDICTION, THE DECISION OF THE COURT MAY NOT AFFECT OR IMPAIR ANY OF THE REMAINING PROVISIONS.

4-313.

(a) By December 31 of each year and on June 30, 2002, the Chief Executive Officer and the Board shall issue an annual report that includes:

(1) A financial statement;

(2) A comprehensive accounting of progress in the implementation of the transition plan or master plan including:

(i) Assessment of student performance by the categories required by the Maryland School Performance Program standards; and

(ii) Specific assessment of the extent of implementation of each item included in § 4-309 of this subtitle, and any changes necessary in previously established timelines; [and]

(3) SOURCES OF INCOME AND PAYMENTS OF DEBT SERVICE ON ANY BONDS ISSUED BY THE BOARD IN ACCORDANCE WITH § 4-306.2 OF THIS SUBTITLE;