

(D) THE OFFICE OF LEGISLATIVE AUDITS SHALL AUDIT THE ACCOUNTS AND TRANSACTIONS OF THE REGISTRATION FUND UNDER § 2-1220 OF THE STATE GOVERNMENT ARTICLE.

SUBTITLE 3. REGISTRATION.

4.5-301.

EXCEPT AS OTHERWISE PROVIDED IN THIS TITLE, A PERSON MAY NOT ACT AS A HOME BUILDER IN THE STATE UNLESS THE PERSON IS REGISTERED AS A HOME BUILDER UNDER THIS TITLE.

4.5-302.

(A) EACH PERSON THAT CONSTRUCTS NEW HOMES FOR SALE TO THE PUBLIC SHALL MAINTAIN GENERAL LIABILITY INSURANCE FOR AT LEAST \$100,000.

(B) IF A HOME BUILDER'S REGISTRATION HAS BEEN REVOKED AND THE HOME BUILDER APPLIES FOR A NEW REGISTRATION, THE UNIT SHALL, IN ITS DISCRETION, APPROVE THE APPLICATION ON THE APPLICANT'S FULFILLMENT OF SPECIFIED TERMS AND CONDITIONS, INCLUDING THE POSTING OF A BOND FOR THE BENEFIT OF SUBCONTRACTORS, SUPPLIERS, AND CONSUMERS AND THE PAYMENT OF ANY JUDGMENTS OR AWARDS DUE TO ANY SUBCONTRACTORS, SUPPLIERS, AND CONSUMERS FOR A PERIOD OF 4 YEARS FROM THE DATE OF THE APPROVAL OF REGISTRATION, AFTER WHICH THE LICENSING BOND SHALL EXPIRE AND SHALL NO LONGER BE REQUIRED TO BE MAINTAINED BY THE REGISTERED HOME BUILDER

4.5-303.

(A) TO APPLY FOR REGISTRATION, AN APPLICANT SHALL:

(1) SUBMIT TO THE UNIT UNDER OATH AN APPLICATION ON THE FORM PROVIDED BY THE UNIT; AND

(2) PAY A NONREFUNDABLE APPLICATION FEE ESTABLISHED THROUGH REGULATION.

(B) THE APPLICATION SHALL REQUIRE AN APPLICANT TO PROVIDE:

(1) THE APPLICANT'S NAME;

(2) THE APPLICANT'S BUSINESS ADDRESS, TELEPHONE NUMBER, AND, IF APPLICABLE, ELECTRONIC MAIL ADDRESS;

(3) IN THE CASE OF AN APPLICANT WHO IS AN INDIVIDUAL, THE APPLICANT'S SOCIAL SECURITY NUMBER;

(4) IN THE CASE OF AN APPLICANT OTHER THAN AN INDIVIDUAL:

(I) THE APPLICANT'S FEDERAL EMPLOYER IDENTIFICATION NUMBER; AND

(II) THE NAMES, ADDRESSES, AND SOCIAL SECURITY NUMBERS OF ALL PRINCIPALS OF THE APPLICANT;