

**Business and Economic Development - Financing Programs Consolidation Act of 2000**

FOR the purpose of consolidating the Department of Business and Economic Development's programs for financial assistance; repealing the Department's capacity to provide assistance for commercial rehabilitation; repealing the statute governing the Brownfields Revitalization Incentive Program within the Department; altering the list enumerating the Department's financial assistance programs; repealing the statute governing the Enterprise Zone Venture Capital Guarantee Fund; exempting the disposition of real or personal property acquired by the Department of Business and Economic Development in transactions funded from a certain fund; repealing the statute governing the Maryland Enterprise Incentive Deposit Program; repealing the Maryland Industrial Land Act, with the exception of the section governing the Smart Growth Economic Development Infrastructure Fund; repealing references to the Maryland Industrial Land Act in the statute governing the Smart Growth Economic Development Infrastructure Fund; expanding the purposes of the Maryland Industrial Development Financing Authority (MIDFA) to include encouraging the creation and expansion of day care facilities; altering the composition of MIDFA; creating the Industrial Development Fund to replace MIDFA's Bond Insurance Fund and Authorized Purpose Insurance Fund, the Department's Day Care Facilities Loan Guarantee Fund, and the Maryland Enterprise Incentive Deposit Fund; repealing provisions governing the Maryland Seafood and Aquaculture Loan Fund; authorizing MIDFA to provide financial assistance for energy conservation projects and energy projects; repealing the requirement for local governmental approval for bonds issued by MIDFA; creating a Linked Deposit Program to be administered by MIDFA; authorizing MIDFA to accept certain investment instruments in connection with its provision of financial assistance; authorizing the Department to make grants and investments from the Maryland Economic Development Assistance Fund; authorizing the Department to use funds from the Maryland Economic Development Assistance Fund to provide financial assistance for redevelopment of brownfields sites, creation and expansion of day care facilities, expansion or improvement of certain child care services, animal waste technology projects, and aquaculture projects; specifying the dollar amount of the transactions that may be approved by the Secretary of Business and Economic Development and the Maryland Economic Development Assistance Authority; altering the terms and conditions to be imposed on transactions from the Maryland Economic Development Assistance Fund; repealing the termination of the Maryland Economic Development Assistance Authority and Fund; repealing the statute governing the Maryland Energy Financing Administration; repealing the statute governing the Child Care Special Loan Fund; repealing the statute governing the Maryland Workforce Training Fund; repealing the statute governing the Animal Waste Technology Fund; correcting statutory cites to the Brownfields Revitalization Incentive Program in the statute governing the Maryland Department of the Environment; ~~authorizing an executive committee of the Legislative Policy Committee to approve the transfer of funds from the Economic Development Opportunities Program ("Sunny Day") Fund for certain~~