

(3) If a customer with an individual personal account or with a joint personal account opens an additional account at the same credit union, then the numerical month and year printed on the face of the share drafts OR CHECKS shall be the numerical month and year in which the initial account was established.

(4) In the case of a personal account that is closed and a new personal account opened simultaneously on the advice of the credit union, the share drafts OR CHECKS for the new account shall have the numerical month and year in which the closed account was originally opened printed on the face of the share drafts OR CHECKS.

(5) If the closed account was opened prior to July 1, 1987, a date is not required to be printed on the share drafts OR CHECKS.

(c) A share draft OR CHECK provided on the opening of a personal account for use by the customer until printed share drafts OR CHECKS have been prepared is not required to have the numerical month and year in which the account was opened printed on the face of the share draft OR CHECK.

(d) (1) The credit union and the SHARE draft OR CHECK printer may not be held liable for unintentional errors in the month and year printed on the face of the SHARE draft OR CHECK.

(2) The customer may not be charged for the reprinting of the SHARE DRAFTS OR checks when the SHARE DRAFTS OR checks are reprinted due to error in the month and year printed on the face of the SHARE draft OR CHECK.

Subtitle [5.] 6. Loans.

[6-501.] 6-601.

(a) Subject to the provisions of this subtitle, a credit union may make loans AND EXTEND LINES OF CREDIT to its members IN ACCORDANCE WITH WRITTEN POLICIES ESTABLISHED BY THE BOARD [for the purposes and on the terms as the bylaws provide].

(b) Notwithstanding [§§ 6-506 (c) and 6-507] SUBSECTION (E) OF THIS SECTION, § 6-606(D) of this subtitle, and § 12-913.1 of the Commercial Law Article, on or after October 1, 1994, a revolving credit plan and extensions of credit under a revolving credit plan offered and extended by a credit union to a member are made under and are subject to Title 12, Subtitle 9 of the Commercial Law Article.

(c) Notwithstanding [§§ 6-506 (c) and 6-507] SUBSECTION (E) OF THIS SECTION, § 6-606(D) of this subtitle, and § 12-1013.1 of the Commercial Law Article, on or after October 1, 1994, a closed end loan made by a credit union to a member is made under and is subject to Title 12, Subtitle 10 of the Commercial Law Article.

(d) Except as provided in [§§ 6-506 (c) and 6-507] SUBSECTION (E) OF THIS SECTION AND § 6-606(D) of this subtitle, and except as otherwise provided under the express terms of the agreement, note, or other evidence of an extension of credit or