

The Public Local Laws of Prince George's County
Section 10-187(a)(1)
Article 17 - Public Local Laws of Maryland
(1999 Edition, as amended)

BY repealing and reenacting, with amendments,
The Public Local Laws of Prince George's County
Section 10-187(b)
Article 17 - Public Local Laws of Maryland
(1999 Edition, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 17 - Prince George's County

10-187.

(a) (1) Except as provided in Subsection (b) of this Section, the County Council is authorized and empowered to impose a tax at a rate not to exceed 1.4% of the actual consideration paid or to be paid under every instrument of writing conveying title to real property, or any interest therein, in the County, offered for record and recorded in the County. Conveyances to the State, any agency of the State, or any political Subdivision of the State shall not be subject to the tax imposed under this Section.

(b) (1) The Council may not impose a tax on the consideration represented by the assumption of a mortgage or deed of trust on an instrument of writing conveying title to real property between a husband and wife.

(2) The tax authorized under Subsection (a) of this Section does not apply to a mortgage or deed of trust on property that is owned by a religious group if the property is exempt from the property tax under Section 7-204 of the Tax - Property Article of the Annotated Code of Maryland.

~~(3) (1) IN THIS PARAGRAPH, "FIRST TIME PRINCE GEORGE'S COUNTY HOME BUYER" MEANS AN INDIVIDUAL WHO HAS NEVER OWNED RESIDENTIAL REAL PROPERTY IN THE COUNTY THAT HAS BEEN THE INDIVIDUAL'S PRINCIPAL RESIDENCE.~~

~~(4) (3) (I) SUBJECT TO THE PROVISIONS OF SUBPARAGRAPHS (II), (III), AND (IV) OF THIS PARAGRAPH, FOR A SALE OF IMPROVED RESIDENTIAL REAL PROPERTY TO A FIRST TIME PRINCE GEORGE'S COUNTY HOME BUYER CLASSROOM TEACHER WHO WILL OCCUPY THE RESIDENCE AS A PRINCIPAL RESIDENCE, THE RATE OF ~~A~~ THE TRANSFER TAX IMPOSED UNDER THIS SECTION MAY NOT EXCEED ~~1.3%~~ 1.0%.~~

~~(4) (II) IF THERE ARE TWO OR MORE GRANTEES, THIS PARAGRAPH DOES NOT APPLY UNLESS EACH AT LEAST ONE GRANTEE IS A FIRST TIME PRINCE GEORGE'S COUNTY HOME BUYER CLASSROOM TEACHER OR A~~