

27-501.

(a) (1) An insurer[, agent, or broker] OR INSURANCE PRODUCER may not cancel or refuse to underwrite or renew a particular insurance risk or class of risk for a reason based wholly or partly on race, color, creed, sex, or blindness of an applicant or policyholder or for any arbitrary, capricious, or unfairly discriminatory reason.

(2) Except as provided in this section, an insurer[, agent, or broker] OR INSURANCE PRODUCER may not cancel or refuse to underwrite or renew a particular insurance risk or class of risk except by the application of standards that are reasonably related to the insurer's economic and business purposes.

(c) An insurer[, agent, or broker] OR INSURANCE PRODUCER may not make an inquiry about race, creed, color, or national origin in an insurance form, questionnaire, or other manner or requesting general information that relates to an application for insurance.

27-503.

(a) An insurer may not cancel a written agreement with an [agent or broker] INSURANCE PRODUCER about insurance or refuse to accept insurance business from the [agent or broker] INSURANCE PRODUCER unless the insurer complies with this section.

(b) (1) This subsection does not apply to:

(i) policies of life insurance, health insurance, surety insurance, wet marine and transportation insurance, and title insurance; or

(ii) [agents, brokers,] INSURANCE PRODUCERS or policies of a company or group of companies represented by [agents or brokers] INSURANCE PRODUCERS who by contractual agreement represent only that company or group of companies if:

1. the business is owned by the company or group of companies; and

2. the cancellation of any contractual agreement does not result in the cancellation or refusal to renew any policies.

(2) If an insurer intends to cancel a written agreement with an [agent or broker] INSURANCE PRODUCER or intends to refuse a class of renewal business from an [agent or broker] INSURANCE PRODUCER, the insurer shall give the [agent or broker] INSURANCE PRODUCER at least 90 days written notice.

(3) Notwithstanding any provision of the agreement to the contrary, the insurer shall continue for at least 2 years after termination of the agency agreement to renew through the [agent or broker] INSURANCE PRODUCER any of the policies that have not been replaced with other insurers as expirations occur.

(c) An insurer may not cancel or refuse to renew a policy of the insured because of the termination of the [agent's or broker's] INSURANCE PRODUCER'S contract.