

(2) The income tax revenue distributed under §§ 2-614 and 2-616 of the Tax - General Article;

(3) The excise tax imposed on vehicles by Part II of Title 13, Subtitle 8 of this article; and

(4) The sales and use tax revenues distributed under § 2-1302.1 § 2-1302.1(A) of the Tax - General Article.

~~(d) (1) [The] EXCEPT AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION, THE tax levied and imposed by this section is irrevocably pledged to the payment of the principal of and interest on consolidated transportation bonds as they become due and payable, and no part of the tax or other funds applicable to debt service on the bonds may be repealed, diminished, or applied to any other purpose until:~~

~~[(1)] (I) The bonds and the interest on them have become due and fully paid; or~~

~~[(2)] (II) Adequate and complete provision for payment of the principal and interest has been made.~~

~~(2) FOR THE PERIOD FROM JANUARY 1, 2002 THROUGH JUNE 30, 2002 AND FOR FISCAL YEARS BEGINNING ON OR AFTER JULY 1, 2002 BUT BEFORE JULY 1, 2007, 86% OF THE REVENUES DISTRIBUTED TO THE TRANSPORTATION TRUST FUND UNDER § 2-1302.1(A)(2) OF THE TAX - GENERAL ARTICLE ARE NOT PLEDGED AND MAY NOT BE PLEDGED TO THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON CONSOLIDATED TRANSPORTATION BONDS.~~

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(a) There is a Gasoline and Motor Vehicle Revenue Account in the Transportation Trust Fund.

(b) All revenues collected from the following, after deductions provided by law, shall be credited to the Gasoline and Motor Vehicle Revenue Account:

(1) All of the motor vehicle fuel tax;

(2) Except as otherwise provided by law, 80 percent of the vehicle titling tax;

(3) Except for revenues collected under Parts III and IV of Title 13, Subtitle 9 of this article, vehicle registration fees;

(4) The revenue disbursed to this account under §§ 2-614 and [2-617(1)] 2-616(1) 2-616 of the Tax - General Article; and

(5) 80 percent of the funds distributed ON SHORT-TERM VEHICLE RENTALS under [§ 2-1302.1] § 2-1302.1(A) of the Tax - General Article to the Transportation Trust Fund from the sales and use tax.