

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1193 – Creation of State Debt – Southern Maryland Regional Strategy–Action Plan for Agriculture.

This bill authorizes \$5 million in general obligation bond issuance in each of fiscal years 2003 through 2008 for a total authorization of \$30 million. The proceeds of any bonds issued would be used as a grant to the Tri–County Council of Southern Maryland to assist in implementing the Southern Maryland Regional Strategy–Action Plan for Agriculture. The Maryland Department of Agriculture must repay the general fund within eight years of the final issuance for the principal and issuance costs of any debt issued.

Senate Bill 532, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1193.

Sincerely,
Parris N. Glendening
Governor

House Bill No. 1193

AN ACT concerning

~~Cigarette Restitution Fund—Implementation of the Creation of a State Debt – Southern Maryland Regional Strategy–Action Plan for Agriculture –Issuance of Bonds~~

~~FOR the purpose of expanding the charge of the Maryland Economic Development Corporation to include assisting in the implementation of the Southern Maryland Regional Strategy Action Plan for Agriculture; authorizing the Corporation to issue agricultural assistance bonds under certain circumstances; authorizing the State to sell to the Corporation certain rights, title and interest in a certain portion of the stream of payments from the Master Settlement Agreement to the Cigarette Restitution Fund under certain circumstances; authorizing the execution of a purchasing agreement between the State and the Corporation; prohibiting a certain portion of the stream of payments and the total obligations authorized under this Act from exceeding certain limits; requiring the proceeds from the sale of the agricultural assistance bonds to be used for certain purposes; providing that the obligations issued under this Act do not constitute obligations of the State or political subdivisions of the State; requiring the Executive Director of the Corporation to certify certain information each year; providing that certain interest shall be credited to the Cigarette Restitution Fund; requiring the Governor to include certain appropriations to the Corporation from the Cigarette Restitution Fund under certain conditions; defining certain terms; providing for the effective date of this Act; and generally relating to the issuance of obligations for the implementation of the Southern Maryland Regional Strategy Action Plan for Agriculture authorizing the creation of State debt to be issued in certain years, the proceeds to be used as grants to the Tri–County Council for Southern Maryland to assist~~