

(I) THE APPROVAL OR DISAPPROVAL OF AMENDMENTS TO THE OPERATING AGREEMENT;

(II) THE TERMINATION AND WINDING UP OF THE LIMITED LIABILITY COMPANY;

(III) THE SALE, EXCHANGE, LEASE, MORTGAGE, PLEDGE, OR OTHER TRANSFER OF A MATERIAL PORTION OF THE ASSETS OF THE LIMITED LIABILITY COMPANY;

(IV) THE INCURRING OF INDEBTEDNESS BY THE LIMITED LIABILITY COMPANY OTHER THAN IN THE ORDINARY COURSE OF ITS BUSINESS;

(V) A CHANGE IN THE NATURE OF THE BUSINESS OF THE LIMITED LIABILITY COMPANY;

(VI) THE EXPULSION OR ADMISSION OF A MEMBER;

(VII) THE APPOINTMENT OR DISCHARGE OF A MANAGER;

(VIII) THE MERGER OF THE LIMITED LIABILITY COMPANY WITH OR INTO ANY OTHER ENTITY; OR

(IX) ANY MATTER RELATED TO THE BUSINESS OF THE LIMITED LIABILITY COMPANY NOT OTHERWISE ENUMERATED IN THIS SUBSECTION THAT THE OPERATING AGREEMENT STATES MAY BE SUBJECT TO THE APPROVAL OR DISAPPROVAL OF THE MEMBERS.

(I) THE POSSESSION OR EXERCISE OF POWERS OTHER THAN THOSE CONTAINED IN SUBSECTION (H) OF THIS SECTION BY A MEMBER DOES NOT NECESSARILY CONSTITUTE MANAGEMENT BY THE MEMBER OF THE BUSINESS OR AFFAIRS OF THE LIMITED LIABILITY COMPANY.

(J) THE SAME RULES AND EXCEPTIONS APPLICABLE TO A MEMBER OF A LIMITED LIABILITY COMPANY SET FORTH IN SUBSECTIONS (H) AND (I) SHALL BE APPLICABLE TO INDIVIDUALS AND MEMBERS OF LIMITED LIABILITY PARTNERSHIPS.

[(3)] (K) Notwithstanding any other provision of law, the Department may not collect or enforce any liability for the Maryland use tax that was incurred before July 1, 1986 on a vessel owned by a person who at the time the liability was incurred:

[(i) 1.] (1) (I) Was licensed by the Department to catch, for commercial purposes, finfish, eels, crabs, conch, terrapin, soft-shell clams, hard-shell clams, oysters, or any other fish; and

[2.] (II) Used the vessel for any of the commercial fishing purposes described in [item (i)1] ITEM (1)(I) of this paragraph; or

[(ii) 1.] (2) (I) Was licensed as a commercial fishing guide under the provisions of § 4-210 of this article; and