

provisions of § 14-115(d) of the Insurance Article, as enacted by Section 1 of this Act, shall be removed from the board of directors and replaced as early as practicable, but no later than December 1, 2003, as provided in subsection (b) of this section.

(b) (1) The ten members removed under subsection (a) of this section shall be replaced by a nominating committee appointed by the Governor, President of the Senate of Maryland, and Speaker of the House of Delegates.

(2) The nominating committee shall be appointed on or before June 1, 2003, and shall consist of nine members, of whom:

(i) three, including one consumer member and no more than one health care provider, are appointed by the Governor;

(ii) three, including one consumer member and no more than one health care provider, are appointed by the President of the Senate; and

(iii) three, including one consumer member and no more than one health care provider, are appointed by the Speaker of the House.

(3) An individual shall be appointed to the board under paragraph (1) of this subsection with the approval of a simple majority of the nominating committee.

(4) The individuals appointed under paragraph (3) of this subsection:

(i) shall include two consumer members;

(ii) to the extent practicable, shall meet the requirements of § 14-115(e)(11) of the Insurance Article, as enacted by Section 1 of this Act; and

(iii) to the extent practicable, shall have experience in accounting, information technology, finance, law, large and small businesses, nonprofit businesses, and organized labor.

(5) The nominating committee shall determine the order of replacement of members removed from the board of directors under subsection (a) of this section.

(c) A member of the nominating committee may not be a candidate for membership on the board.

(d) This section does not apply to those members who serve on the board of directors of a corporation that is subject to the provisions of § 14-115(d) of the Insurance Article, as enacted by Section 1 of this Act, who represent a corporation that is not organized under the laws of the State.

SECTION 5. AND BE IT FURTHER ENACTED, That:

(a) Two board members representing a corporation that is organized under the laws of the State and that is subject to the provisions of § 14-115(d) of the Insurance Article, as enacted by Section 1 of this Act, shall be removed from the board of directors and replaced, on or before June 1, 2004, by a nominating committee established under § 14-115(d)(6)(iv) of the Insurance Article, as enacted by Section 1 of this Act.