

~~(C)~~ (D) "CONSUMER EDUCATION PROGRAM" MEANS A PROGRAM OR PLAN THAT SEEKS TO IMPROVE THE FINANCIAL LITERACY OF CONSUMERS.

~~(D)~~ (E) "DEBT MANAGEMENT COUNSELOR" MEANS A PERMANENT, TEMPORARY, OR CONTRACTUAL EMPLOYEE OF A DEBT MANAGEMENT SERVICES PROVIDER OR ITS AGENT WHO PROVIDES DEBT MANAGEMENT ADVICE COUNSELING TO CONSUMERS ON BEHALF OF THE DEBT MANAGEMENT SERVICES PROVIDER.

~~(E)~~ (F) "DEBT MANAGEMENT SERVICES" MEANS:

~~(1)~~ RECEIVING FUNDS PERIODICALLY FROM A CONSUMER UNDER AN AGREEMENT WITH THE CONSUMER FOR THE PURPOSE OF DISTRIBUTING THE FUNDS AMONG THE CONSUMER'S CREDITORS IN PAYMENT FULL OR PARTIAL PAYMENT OF THE CONSUMER'S DEBTS; OR

~~(2)~~ SETTLING, ADJUSTING, PRORATING, POOLING, COMPROMISING, OR LIQUIDATING THE INDEBTEDNESS OF A CONSUMER.

~~(F)~~ (G) "DEBT MANAGEMENT SERVICES AGREEMENT" MEANS A WRITTEN CONTRACT, PLAN, OR AGREEMENT BETWEEN A DEBT MANAGEMENT SERVICES PROVIDER AND A CONSUMER FOR THE PERFORMANCE OF DEBT MANAGEMENT SERVICES.

~~(G)~~ (H) "DEBT MANAGEMENT SERVICES PROVIDER" MEANS AN ORGANIZATION THAT PROVIDES OR OFFERS TO PROVIDE DEBT MANAGEMENT SERVICES TO A CONSUMER IN THE STATE.

~~(H)~~ (I) "FUND" MEANS THE DEBT MANAGEMENT SERVICES FUND ESTABLISHED UNDER § 12-905 OF THIS SUBTITLE.

~~(I)~~ (J) "LICENSEE" MEANS AN ORGANIZATION LICENSED UNDER THIS SUBTITLE TO PROVIDE DEBT MANAGEMENT SERVICES.

~~(J)~~ (K) "MAINTENANCE FEE" MEANS A FEE PAID BY A CONSUMER TO A DEBT MANAGEMENT SERVICES PROVIDER FOR THE MAINTENANCE OR SERVICING OF THE CONSUMER'S ACCOUNTS WITH THE CONSUMER'S CREDITORS IN ACCORDANCE WITH A DEBT MANAGEMENT SERVICES AGREEMENT.

~~(K)~~ (L) "ORGANIZATION" MEANS A NONPROFIT ORGANIZATION THAT IS EXEMPT FROM TAXATION UNDER § 501(C) OF THE INTERNAL REVENUE CODE.

~~(L)~~ (M) "RESIDENT AGENT" MEANS AN INDIVIDUAL RESIDING IN THE STATE OR A MARYLAND CORPORATION WHOSE NAME, ADDRESS, AND DESIGNATION AS A RESIDENT AGENT ARE FILED OR RECORDED WITH THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION IN ACCORDANCE WITH THE PROVISIONS OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE.

~~(M)~~ "SET UP FEE" MEANS A FEE PAID BY A CONSUMER TO A DEBT MANAGEMENT SERVICES PROVIDER IN CONNECTION WITH THE PROCESSING OF THE CONSUMER'S APPLICATION FOR DEBT MANAGEMENT SERVICES.

(N) "TRUST ACCOUNT" MEANS AN ACCOUNT THAT IS: