

CREDITOR FROM THE CONSUMER'S PAYMENTS, INCLUDING THE AMOUNT AND DATE OF EACH PAYMENT AND THE DATE ON WHICH EACH PAYMENT WILL BE MADE; AND

2. EACH CREDITOR THAT ~~WILL~~ THE LICENSEE REASONABLY EXPECTS NOT TO PARTICIPATE IN THE MANAGEMENT OF THE CONSUMER'S DEBT UNDER THE DEBT MANAGEMENT SERVICES AGREEMENT;

(IX) A DISCLOSURE THAT THE LICENSEE ALSO MAY RECEIVE COMPENSATION FROM THE CONSUMER'S CREDITORS FOR PROVIDING DEBT MANAGEMENT SERVICES TO THE CONSUMER;

(X) A DISCLOSURE THAT THE LICENSEE MAY NOT, AS A CONDITION OF ENTERING INTO A DEBT MANAGEMENT SERVICES AGREEMENT, REQUIRE A CONSUMER TO PURCHASE FOR A FEE A COUNSELING SESSION, AN EDUCATIONAL PROGRAM, OR MATERIALS AND SUPPLIES;

(X) (XI) A DISCLOSURE THAT THE LICENSEE MAY NOT REQUIRE A VOLUNTARY CONTRIBUTION FROM A CONSUMER FOR ANY SERVICE PROVIDED BY THE LICENSEE TO THE CONSUMER;

~~(X)~~ (XI) (XII) A DISCLOSURE THAT, BY EXECUTING THE DEBT MANAGEMENT SERVICES AGREEMENT, THE CONSUMER AUTHORIZES ANY FINANCIAL INSTITUTION IN WHICH THE LICENSEE HAS ESTABLISHED A TRUST ACCOUNT FOR DEPOSIT OF THE CONSUMER'S FUNDS TO DISCLOSE TO THE COMMISSIONER ANY FINANCIAL RECORDS RELATING TO THE TRUST ACCOUNT DURING THE COURSE OF ANY INVESTIGATION OR EXAMINATION OF THE LICENSEE BY THE COMMISSIONER;

~~(XI)~~ (XII) (XIII) A DISCLOSURE THAT EXECUTION OF A DEBT MANAGEMENT SERVICES AGREEMENT MAY IMPACT THE CONSUMER'S CREDIT RATING AND CREDIT SCORES; AND

~~(XII)~~ (XIII) (XIV) THE FOLLOWING NOTICE:

"THE COMMISSIONER OF FINANCIAL REGULATION FOR THE STATE OF MARYLAND WILL ACCEPT QUESTIONS AND COMPLAINTS FROM MARYLAND RESIDENTS REGARDING (NAME AND LICENSE NUMBER OF THE DEBT MANAGEMENT SERVICE PROVIDER) AT (ADDRESS OF THE COMMISSIONER) PHONE (TOLL-FREE NUMBER OF THE COMMISSIONER). DO NOT SIGN THIS AGREEMENT BEFORE YOU READ IT. YOU MUST BE GIVEN A COPY OF THIS AGREEMENT."

(C) A DEBT MANAGEMENT SERVICES AGREEMENT BETWEEN A CONSUMER AND A PERSON THAT IS NOT A LICENSEE UNDER THIS SUBTITLE SHALL BE NULL AND VOID, AND ALL FEES PAID TO THE PERSON UNDER THE DEBT MANAGEMENT SERVICES AGREEMENT SHALL BE RECOVERABLE BY THE CONSUMER, TOGETHER WITH REASONABLE ATTORNEY'S FEES.

12-917.

(A) WITHIN 2 BUSINESS DAYS AFTER RECEIPT, A LICENSEE SHALL DEPOSIT, IN A TRUST ACCOUNT ESTABLISHED FOR THE BENEFIT OF ~~THE CONSUMER~~