

(B) THE SECRETARY SHALL GIVE NOTICE AND HOLD THE HEARING IN ACCORDANCE WITH TITLE 10, SUBTITLE 2 OF THE STATE GOVERNMENT ARTICLE.

(C) THE SECRETARY MAY ADMINISTER OATHS IN A PROCEEDING UNDER THIS SECTION.

(D) IF, AFTER DUE NOTICE, THE PERSON AGAINST WHOM THE ACTION IS CONTEMPLATED DOES NOT APPEAR, THE SECRETARY MAY HEAR AND DETERMINE THE MATTER.

4-408.

THE SECRETARY SHALL PAY ALL MONEYS COLLECTED UNDER THIS SUBTITLE INTO THE GENERAL FUND OF THE STATE.

4-409.

(A) AN AGENCY CONTRACT MUST BE IN A RECORD SIGNED OR OTHERWISE AUTHENTICATED BY THE PARTIES.

(B) AN AGENCY CONTRACT MUST STATE OR CONTAIN:

(1) THE AMOUNT AND METHOD OF CALCULATING THE CONSIDERATION TO BE PAID BY THE STUDENT-ATHLETE FOR SERVICES TO BE PROVIDED BY THE ATHLETE AGENT UNDER THE CONTRACT AND ANY OTHER CONSIDERATION THE ATHLETE AGENT HAS RECEIVED OR WILL RECEIVE FROM ANY OTHER SOURCE FOR ENTERING INTO THE CONTRACT OR FOR PROVIDING THE SERVICES;

(2) THE NAME OF ANY PERSON NOT LISTED IN THE APPLICATION FOR A LICENSE OR RENEWAL OF A LICENSE WHO WILL BE COMPENSATED BECAUSE THE STUDENT-ATHLETE SIGNED THE AGENCY CONTRACT;

(3) A DESCRIPTION OF ANY EXPENSES THAT THE STUDENT-ATHLETE AGREES TO REIMBURSE;

(4) A DESCRIPTION OF THE SERVICES TO BE PROVIDED TO THE STUDENT-ATHLETE;

(5) THE DURATION OF THE CONTRACT; AND

(6) THE DATE OF EXECUTION.

(C) AN AGENCY CONTRACT MUST CONTAIN, IN CLOSE PROXIMITY TO THE SIGNATURE OF THE STUDENT-ATHLETE, A CONSPICUOUS NOTICE IN BOLDFACE TYPE IN CAPITAL LETTERS STATING:

"WARNING TO STUDENT-ATHLETE

IF YOU SIGN THIS CONTRACT:

(1) YOU MAY LOSE YOUR ELIGIBILITY TO COMPETE AS A STUDENT-ATHLETE IN YOUR SPORT;