

(II) WITH RESPECT TO FINANCIAL ASSISTANCE UNDER THIS SECTION TO AN ENTITY OTHER THAN A POLITICAL SUBDIVISION, THE ENTITY SHALL AGREE TO INCLUDE IN THE AGREEMENT PROVIDING THE FINANCIAL ASSISTANCE A PROVISION ACCEPTABLE TO THE DEPARTMENT OF BUSINESS AND ECONOMIC DEVELOPMENT THAT WOULD ENCOURAGE THE PROCUREMENT FROM MINORITY BUSINESS ENTERPRISES OF GOODS OR SERVICES PURCHASED WITH THE PROCEEDS FROM THE FINANCIAL ASSISTANCE.

(III) IN NEGOTIATING THE PROVISION REQUIRED UNDER SUBPARAGRAPH (II) OF THIS PARAGRAPH, THE DEPARTMENT OF BUSINESS AND ECONOMIC DEVELOPMENT SHALL TAKE INTO ACCOUNT RELEVANT FACTORS, INCLUDING:

1. THE INTENDED USE OF THE PROCEEDS FROM THE FINANCIAL ASSISTANCE; AND

2. THE FEASIBILITY OF OBTAINING THE REQUIRED GOODS OR SERVICES FROM MINORITY BUSINESS ENTERPRISES.

(5) THE DEPARTMENT OF BUSINESS AND ECONOMIC DEVELOPMENT MAY REQUIRE THAT A RECIPIENT OF FINANCIAL ASSISTANCE UNDER THIS SECTION SUBMIT TO THE DEPARTMENT OF BUSINESS AND ECONOMIC DEVELOPMENT A LIST, OR AN UPDATED LIST, OF THE MINORITY BUSINESS ENTERPRISES FROM WHICH GOODS OR SERVICES WERE PROCURED AND THE NATURE AND DOLLAR AMOUNT OF THE GOODS OR SERVICES.

SECTION 3. AND BE IT FURTHER ENACTED, That the Department of Business and Economic Development shall report, on or before September 1 of each year, in accordance with § 2-1246 of the State Government Article to the ~~Joint Committee on Fair Practices~~ Legislative Policy Committee on the results of the implementation of the provisions of this Act.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect January 1, 2005.

Approved May 26, 2004.

CHAPTER 450

(Senate Bill 332)

AN ACT concerning

Hospitals - Umbilical Cord Blood - Donation

FOR the purpose of requiring each hospital to ~~offer~~ allow pregnant patients the option of ~~donating~~ arranging for the donation of certain umbilical cord blood to a certain cord blood bank with a certain exception; prohibiting a patient from being charged for the collection, storage, or transportation of donated cord blood; providing that a hospital is not required to collect cord blood from certain