

(2) The Board of Trustees shall keep records required by paragraph (1) of this subsection for each of the following:

(i) the group that consists of the Correctional Officers' Retirement System, the Employees' Pension System, the Employees' Retirement System, and the Legislative Pension Plan;

(ii) the Judges' Retirement System;

(iii) the Local Fire and Police System;

(iv) the Law Enforcement Officers' Pension System;

(v) the State Police Retirement System; [and]

(vi) the group that consists of the Teachers' Pension System and the Teachers' Retirement System; AND

(VII) THE POSTRETIREMENT HEALTH BENEFITS TRUST FUND.

TITLE 33. POSTRETIREMENT HEALTH FUNDING SYSTEM BENEFITS TRUST FUND.

33-101.

(A) THERE IS A POSTRETIREMENT HEALTH FUNDING SYSTEM BENEFITS TRUST FUND.

(B) THE SYSTEM POST RETIREMENT HEALTH BENEFITS TRUST FUND SHALL BE ESTABLISHED AS A TAX-EXEMPT TRUST, IN ACCORDANCE WITH § 401(H) § 115 OF THE INTERNAL REVENUE CODE OR OTHER APPLICABLE FEDERAL STATUTE.

(C) THE PURPOSE OF THE POSTRETIREMENT HEALTH FUNDING SYSTEM BENEFITS TRUST FUND IS TO ASSIST THE STATE IN FINANCING THE POSTRETIREMENT HEALTH INSURANCE SUBSIDY, AS SPECIFIED IN § 2-508 OF THIS ARTICLE.

(D) BEGINNING IN FISCAL YEAR 2006, ANY SUBSIDY RECEIVED BY THE STATE THAT IS PROVIDED TO EMPLOYERS AS A RESULT OF THE FEDERAL MEDICARE PRESCRIPTION DRUG, IMPROVEMENT, AND MODERNIZATION ACT OF 2003, OR SIMILAR FEDERAL SUBSIDY RECEIVED AS A RESULT OF THE STATE'S PRESCRIPTION DRUG PROGRAM, SHALL BE DEPOSITED INTO THE ACCUMULATION FUND OF THE POSTRETIREMENT HEALTH FUNDING SYSTEM BENEFITS TRUST FUND.

(E) (1) THE BOARD OF TRUSTEES ARE THE TRUSTEES OF THE POSTRETIREMENT HEALTH BENEFITS TRUST FUND.

(2) NOTWITHSTANDING ANY OTHER PROVISION OF LAW:

(I) THE BOARD OF TRUSTEES SHALL HAVE FULL POWER TO INVEST AND MANAGE THE ASSETS OF THE POSTRETIREMENT HEALTH BENEFITS TRUST FUND TO ACHIEVE THE STATUTORY PURPOSE OF THE FUND; AND

(II) EACH MEMBER OF THE BOARD OF TRUSTEES SHALL DISCHARGE THE MEMBER'S DUTIES WITH RESPECT TO THE POSTRETIREMENT