

Article 83B – Department of Housing and Community Development
 Section 4-801, ~~4-811~~, and 4-812
 Annotated Code of Maryland
 (2003 Replacement Volume)

BY repealing and reenacting, without amendments,

Article 83B – Department of Housing and Community Development
Section 4-811
Annotated Code of Maryland
(2003 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 83B – Department of Housing and Community Development

4-801.

- (a) In this subtitle the following words have the meanings indicated.
- (b) “Application” means an application to the Board that may include one or more of the following:
- (1) A request that an area be designated as a community legacy area;
 - (2) A request to approve a community legacy plan; or
 - (3) A request to approve a community legacy project.
- (c) “Board” means the Community Legacy Board.
- (d) “Community development financial institution” means a community development financial institution as defined under 12 U.S.C. § 4702, as amended.
- (e) (1) “Community development organization” means a corporation, foundation, or other legal entity which operates for the purpose of improving the physical, economic, or social environment of its geographic areas of operation.
- (2) “Community development organization” does not include a corporation, foundation, or other legal entity in which all or a portion of the net earnings inures to the benefit of any private shareholder or individual holding an interest in that entity.
- (f) “Community legacy agreement” means an agreement between the Department and a sponsor to develop a community legacy plan or implement one or more community legacy projects in a designated community legacy area.
- (g) “Community legacy area” means an area:
- (1) Located in a priority funding area; and
 - (2) Determined by the Board to satisfy the requirements of § 4-805 of this subtitle.