

~~(2) THE TERM OF A MEMBER IS 3 YEARS.~~

~~(3) (1) THE TERMS OF THE MEMBERS ARE STAGGERED AS REQUIRED BY THE TERMS PROVIDED FOR MEMBERS OF THE COUNCIL ON JULY 1, 1991.~~

~~(H) THE TERMS OF ONE THIRD OF THOSE MEMBERS END EACH YEAR.~~

~~(4) (3) (1) ANY MEMBER OF THE COUNCIL WHO LEAVES THEIR POSITION WITH THE ORGANIZATION OR AGENCY THEY REPRESENT WILL AUTOMATICALLY LOSE THEIR APPOINTMENT TO THE COUNCIL.~~

~~(H) AT THE END OF A TERM, A MEMBER CONTINUES TO SERVE UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.~~

~~(H) A MEMBER WHO IS APPOINTED AFTER A TERM HAS BEGUN SERVES ONLY FOR THE REST OF THE TERM AND UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.~~

~~SECTION 2. AND BE IT FURTHER ENACTED, That the terms of the initial members of the Child Care Administration Advisory Council shall expire as follows:~~

- ~~(1) One third of the members in 1994;~~
- ~~(2) One third of the members in 1993; and~~
- ~~(3) One third of the members in 1992.~~

~~SECTION 3. 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1991.~~

Approved May 14, 1991.

**CHAPTER 395**

**(House Bill 697)**

AN ACT concerning

**Financial Institutions - Community Reinvestment Reporting Requirements**

FOR the purpose of modifying the reporting requirements of community reinvestment activities by certain financial institutions; adding a requirement that certain financial institutions submit to the Bank Commissioner, and certain associations submit to the Director of the Division of Savings and Loan Associations, within certain time periods copies of the public portion of their most recently adopted federal Community Reinvestment Act statement, performance evaluations prepared by the federal regulatory agency that examines the institution, and any response by the