

institution; authorizing the Bank Commissioner *and the Director of the Division of Savings and Loan Associations* to charge a certain fee for providing copies of documents; and generally relating to community reinvestment activities and reporting requirements of financial institutions.

BY repealing and reenacting, with amendments,

Article – Financial Institutions

Section 5-206.1, 5-903(d), (e), and (f), 5-1003(f), (g), and (h), 5-1103(b), 9-505, and 9-1006(b), (c), and (d)

Annotated Code of Maryland

(1986 Replacement Volume and 1990 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article – Financial Institutions**

5-206.1.

(a) [A] WITHIN 30 DAYS OF ADOPTION, A national banking association located in the State or a banking institution shall [annually] submit [a written report] to the Commissioner [that:

(1) Specifies the steps taken to:

(i) Meet the credit needs of small businesses, including minority-owned and women-owned small businesses;

(ii) Meet the credit needs of farm owners, if any, located within the community served by the bank; and

(iii) Meet the credit needs of low and moderate income families and individuals who reside in the community served by the bank;

(2) Specifies the participation, if any, in government-sponsored programs that are designed to meet the credit needs of small businesses, farm owners, and low and moderate income individuals; and

(3) Specifies plans, if any, for new programs or initiatives to meet the credit needs of small businesses, farm owners, and low and moderate income families and individuals.] A COPY OF ITS MOST RECENTLY ADOPTED FEDERAL COMMUNITY REINVESTMENT ACT STATEMENT.

(b) [The reporting requirement under this section may be satisfied by the submission of any report required by the federal government if the report contains substantially the same information required under this section.] WITHIN 30 DAYS OF RECEIPT, THE ASSOCIATION OR INSTITUTION SHALL SUBMIT TO THE COMMISSIONER A COPY OF THE PUBLIC PORTION OF ITS MOST RECENT COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION PREPARED BY THE FEDERAL REGULATORY AGENCY THAT EXAMINES THE ASSOCIATION OR INSTITUTION, TOGETHER WITH A COPY OF ANY