

**BY repealing**

Article - Tax - General  
Section 10-101(l)  
Annotated Code of Maryland  
(1988 Volume and 1990 Supplement)

**BY repealing and reenacting, without amendments,**

Article - Tax - General  
Section 10-905(a)  
Annotated Code of Maryland  
(1988 Volume and 1990 Supplement)

**BY adding to**

Article - Tax - General  
Section 10-905(e-1)  
Annotated Code of Maryland  
(1988 Volume and 1990 Supplement)

**BY repealing and reenacting, with amendments,**

Article - Tax - Property  
Section 8-104(c)(3)  
Annotated Code of Maryland  
(1986 Volume and 1990 Supplement)

**BY repealing and reenacting, with amendments,**

Article - Tax - General  
Section 10-207 (c-1) and 10-218  
Annotated Code of Maryland  
(1988 Volume and 1990 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Tax - General**

13-602.

(a) [The Department shall assess interest on unpaid tax from the due date to the date on which the tax is paid if a person who is required to estimate and pay financial institution franchise tax under § 8-209 of this article:

- (1) fails to pay an installment when due; or
- (2) estimates a tax that is:

(i) less than 50% of the tax required to be shown on the return for the current taxable year; and