

16-314.

(a) [Unless] EXCEPT AS PROVIDED IN SUBSECTION (C) OF THIS SECTION, UNLESS a real estate broker license is renewed for a 2-year term as provided in this section, the license expires on the first March 1 that comes:

- (1) after the effective date of the license; and
- (2) in an even-numbered year.

(b) [Unless] EXCEPT AS PROVIDED IN SUBSECTION (C) OF THIS SECTION, UNLESS an associate real estate broker or real estate salesperson license is renewed for a 2-year term as provided in this section, the license expires on the first April 30 that comes:

- (1) after the effective date of the license; and
- (2) in an even-numbered year.

(C) THE SECRETARY MAY DETERMINE THAT LICENSES ISSUED UNDER THIS TITLE SHALL EXPIRE ON A STAGGERED BASIS.

[(c)] (D) (1) At least 1 month before a license expires, the Commission shall mail to the licensee, as provided in paragraph (2) of this subsection:

- (i) a renewal application form; and
- (ii) a notice that states:
  1. the date on which the current license expires;
  2. the date by which the Commission must receive the renewal application for the renewal to be issued and mailed before the license expires; and
  3. the amount of the renewal fee.

(2) (i) If the licensee is a real estate broker, the Commission shall mail the renewal application form and notice to the principal office of the broker.

(ii) If the licensee is an associate real estate broker or a real estate salesperson, the Commission shall mail the renewal application form and notice to the principal office of the real estate broker with whom the licensee is affiliated.

[(d)] (E) Before a license expires, the licensee periodically may renew it for an additional 2-year term, if the licensee:

- (1) otherwise is entitled to be licensed;
- (2) pays to the Commission a renewal fee of:
  - (i) \$95 for a real estate broker license;
  - (ii) \$65 for an associate real estate broker license; or
  - (iii) \$45 for a real estate salesperson license;