

## 51. BAIL BONDSMEN

661.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "BAIL BOND" MEANS A WRITTEN OBLIGATION OF A DEFENDANT, WITH OR WITHOUT A SURETY OR COLLATERAL SECURITY, CONDITIONED ON THE APPEARANCE OF THE DEFENDANT AS REQUIRED AND PROVIDING FOR THE PAYMENT OF A PENALTY SUM ACCORDING TO ITS TERMS.

(C) "BAIL BONDSMAN" MEANS AN AUTHORIZED AGENT OF A SURETY INSURER.

(D) "COLLATERAL SECURITY" MEANS ANY PROPERTY DEPOSITED, PLEDGED, OR ENCUMBERED TO SECURE THE PERFORMANCE OF A BAIL BOND.

(E) "LICENSE" MEANS, UNLESS THE CONTEXT REQUIRES OTHERWISE, A LICENSE ISSUED BY THE INSURANCE COMMISSIONER TO PROVIDE BAIL BONDSMAN SERVICES.

(F) "PROVIDE BAIL BONDSMAN SERVICES" MEANS TO PROVIDE ANY SERVICE IN THE BAIL BONDSMAN TRADE.

(G) "SURETY" MEANS A PERSON OTHER THAN THE DEFENDANT WHO, BY EXECUTING A BAIL BOND, GUARANTEES THE APPEARANCE OF THE DEFENDANT, AND INCLUDES AN UNCOMPENSATED OR ACCOMMODATION SURETY.

(H) "SURETY INSURER" MEANS ANY PERSON IN THE BUSINESS OF BECOMING, EITHER DIRECTLY OR THROUGH AN AUTHORIZED AGENT, A SURETY ON A BAIL BOND FOR COMPENSATION.

662.

AN INDIVIDUAL SHALL ~~BE LICENSED~~ OBTAIN A CERTIFICATE OF QUALIFICATION UNDER SUBTITLE 11 OF THIS TITLE TO ACT AS A PROPERTY AND CASUALTY ~~INSURER AGENT OR BROKER~~ BY THE COMMISSIONER BEFORE THE INDIVIDUAL MAY PROVIDE BAIL BONDSMAN SERVICES IN THE STATE.

663.

(A) TO QUALIFY FOR A LICENSE, AN APPLICANT SHALL BE AN INDIVIDUAL WHO MEETS THE REQUIREMENTS FOR THE LICENSE AS DETERMINED BY THE COMMISSIONER.