

8-635. SETTLEMENT.

IF THE SECRETARY DETERMINES THAT THE BEST INTERESTS OF THE STATE WILL BE SERVED, THE SECRETARY MAY:

(1) ADJUST, COMPROMISE, OR SETTLE ANY CLAIM OR JUDGMENT FOR A CONTRIBUTION, REIMBURSEMENT PAYMENT, OR INTEREST ASSESSED AGAINST AN EMPLOYING UNIT;

(2) ACCEPT A LESSER AMOUNT; OR

(3) ISSUE A RELEASE OF CLAIM OR SATISFACTION OF JUDGMENT.

REVISOR'S NOTE: Items (1) and (2) of this section are new language derived without substantive change from the fourth sentence of former Art. 95A, § 15(d).

Item (3) of this section is new language added to state that which only was implied in the former law.

Defined terms: "Reimbursement payment" § 8-101
"Secretary" § 8-101

8-636. RESERVED.

8-637. RESERVED.

PART V. ADJUSTMENTS AND REFUNDS.

8-638. OVERPAYMENT.

(A) APPLICATION FOR ADJUSTMENT OR REFUND.

AN EMPLOYER THAT HAS PAID TO THE SECRETARY, WHOLLY OR PARTLY, CONTRIBUTIONS OR INTEREST ALLEGED TO BE DUE MAY SUBMIT TO THE SECRETARY AN APPLICATION FOR:

(1) AN ADJUSTMENT IN CONNECTION WITH CONTRIBUTIONS THEN DUE; OR

(2) IF AN ADJUSTMENT CANNOT BE MADE, A REFUND.

(B) TIME FOR FILING APPLICATION.

AN EMPLOYING UNIT THAT WISHES TO APPLY FOR AN ADJUSTMENT OR REFUND SHALL APPLY WITHIN THE LATER OF:

(1) 1 YEAR FROM THE DATE ON WHICH THE PAYMENT WAS MADE; OR

(2) 3 YEARS FROM THE LAST DAY OF THE CALENDAR QUARTER FOR WHICH THE PAYMENT WAS MADE.