

CORPORATION SHALL REMAIN EFFECTIVE UNTIL THE EXPIRATION OF THE MOST RECENT ACCREDITATION BY THE APPLICABLE ACCREDITATION COMMISSION, PROVIDED THE FACILITY CONTINUES TO BE OPERATED IN ACCORDANCE WITH THE REQUIREMENTS OF §§ 19-319(D), (E), (F), AND (G) AND 19-327 OF THE HEALTH - GENERAL ARTICLE. NOTWITHSTANDING ANY OTHER STATUTORY PROVISION OR REGULATION TO THE CONTRARY, THE TRANSFER OF ASSETS FROM MONTEBELLO TO THE MEDICAL SYSTEM CORPORATION AND THE ISSUANCE OF LICENSES TO THE MEDICAL SYSTEM CORPORATION SHALL NOT REQUIRE A CERTIFICATE OF NEED.

(G) (1) (I) THE MEDICAL SYSTEM CORPORATION ~~MAY~~ SHALL HAVE ALL POWERS OF A MARYLAND CORPORATION NOT EXPRESSLY LIMITED BY THIS SUBTITLE TO CONVEY, LEASE, MORTGAGE, ENCUMBER, AND OTHERWISE CONTROL THE MONTEBELLO ASSETS, WITHOUT LIMITATION.

(II) HOWEVER, AND WITHOUT IN ANY WAY LIMITING THE POWER TO MORTGAGE OR OTHERWISE ENCUMBER THE PROPERTY, BEFORE THE MEDICAL SYSTEM CORPORATION MAY SELL ANY LAND, BUILDINGS, OR OTHER REAL PROPERTY TRANSFERRED ON THE TRANSFER DATE FOR ANY USE OTHER THAN OPERATION AS A REHABILITATION FACILITY, A CHRONIC CARE FACILITY, OR BOTH, IT SHALL FIRST OFFER THE LAND, BUILDINGS, AND OTHER REAL PROPERTY TO THE STATE AS A GRANT WITHOUT CONSIDERATION.

(2) THIS SUBSECTION MAY NOT BE INTERPRETED AS LIMITING THE ABILITY OF A LENDER:

(I) TO FORECLOSE OR RECOVER ON ANY LIEN ON ANY MONTEBELLO ASSETS; OR

(II) TO SELL OR OTHERWISE TRANSFER THE MONTEBELLO ASSETS SUBJECT TO THE LIEN.

13-1C-03.

(A) (1) ON THE TRANSFER DATE, THE MEDICAL SYSTEM CORPORATION SHALL TAKE ALL LEGAL ACTION NECESSARY TO ASSUME THE MONTEBELLO LIABILITIES, BUT ONLY TO THE EXTENT EXPRESSLY PROVIDED IN THIS SUBTITLE.

(2) THE MEDICAL SYSTEM CORPORATION IS NOT LIABLE FOR ANY OTHER DEBTS, OBLIGATIONS, OR LIABILITIES OF THE STATE, THE DEPARTMENT OF HEALTH AND MENTAL HYGIENE, OR THE UNIVERSITY INCURRED OR ARISING IN CONNECTION WITH MONTEBELLO PRIOR TO THE TRANSFER DATE.