

123-51.

THE TREASURER OF THE HARFORD COUNTY SHALL COLLECT THE TRANSFER TAX.

123-52.

THE PROCEEDS OF THE TRANSFER TAX RECEIVED BY THE TREASURER UNDER § 123-51 OF THIS ARTICLE SHALL BE DISTRIBUTED AS FOLLOWS:

(1) 50% SHALL BE DEDICATED TO THE COUNTY'S AGRICULTURAL LAND PRESERVATION PROGRAM; AND

(2) 50% SHALL BE DEDICATED TO FUND SCHOOL SITE ACQUISITION OR SCHOOL CONSTRUCTION.

123-53.

THE COUNTY COUNCIL, BY ORDINANCE, MAY PROVIDE FOR EXEMPTIONS FROM OR CREDITS AGAINST THE TRANSFER TAX IMPOSED UNDER § 123-50 OF THIS ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1992.

Approved May 12, 1992.

CHAPTER 424

(House Bill 1514)

AN ACT concerning

Financial Institutions – Required Business Days

FOR the purpose of authorizing certain branches of banking institutions to open for business for fewer days under certain circumstances; authorizing the Bank Commissioner to approve a bank branch opening fewer days under certain circumstances; generally relating to business hours of banking institutions; and making this Act an emergency measure.

BY repealing and reenacting, with amendments,

Article – Financial Institutions

Section 5-703

Annotated Code of Maryland

(1986 Replacement Volume and 1991 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: