

- (37) 7.1% but less than 7.2% Decrease by 1.7%
- (38) 7.2% but less than 7.3% Decrease by 1.8%
- (39) 7.3% but less than 7.4% Decrease by 1.9%
- (40) 7.4% and over Decrease by [1.9%] 2.0%

SECTION 8. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

**Article - Labor and Employment**

8-608.

Except as otherwise provided in this subtitle, an employing unit shall pay contributions at the standard rate of [7.2%] 7.3% of the taxable wage base.

8-612.

(a) (2) The Secretary may not assign an earned rate of contribution that is less than 0.1% or more than [8.6%] 8.9%.

(d) For any calendar year beginning on or after January 1, 1992, when the Fund balance on September 30 of the immediately preceding calendar year equals or exceeds 4.7% but is not in excess of 5.5% of the total taxable wages in covered employment for the 4 completed calendar quarters immediately preceding September 30, the Table of Basic Rates shall apply.

Table Of Basic Rates

Employing Unit's Benefit Ratio	Employing Unit's Basic Rate
(71) .0622 — .0630 .....	[7.2%] 7.3%
(72) .0631 — [and over] .0639 .....	[7.2%] 7.3%
(73) .0640 AND OVER .....	7.3%

SECTION 9. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

**Article - Labor and Employment**

8-608.

Except as otherwise provided in this subtitle, an employing unit shall pay contributions at the standard rate of [7.3%] 7.4% of the taxable wage base.

8-612.

(a) (2) The Secretary may not assign an earned rate of contribution that is less than 0.1% or more than [8.9%] 9.2%.

(d) For any calendar year beginning on or after January 1, 1992, when the Fund balance on September 30 of the immediately preceding calendar year equals or exceeds