

4.7% but is not in excess of 5.5% of the total taxable wages in covered employment for the 4 completed calendar quarters immediately preceding September 30, the Table of Basic Rates shall apply.

Table Of Basic Rates

	Employing Unit's Benefit Ratio	Employing Unit's Basic Rate
(72)	.0631 — .0639	[7.3%] 7.4%
(73)	.0640 — [and over] .0648	[7.3%] 7.4%
(74)	.0649 — AND OVER	7.4%

SECTION 10. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article – Labor and Employment

8-608.

Except as otherwise provided in this subtitle, an employing unit shall pay contributions at the standard rate of [7.4%] 7.5% of the taxable wage base.

8-612.

(a) (2) The Secretary may not assign an earned rate of contribution that is less than 0.1% or more than [9.2%] 9.5%.

(d) For any calendar year beginning on or after January 1, 1992, when the Fund balance on September 30 of the immediately preceding calendar year equals or exceeds 4.7% but is not in excess of 5.5% of the total taxable wages in covered employment for the 4 completed calendar quarters immediately preceding September 30, the Table of Basic Rates shall apply.

Table Of Basic Rates

	Employing Unit's Benefit Ratio	Employing Unit's Basic Rate
(73)	.0640 — .0648	[7.4%] 7.5%
(74)	.0649 — [and over] .0657	[7.4%] 7.5%
(75)	.0658 — AND OVER	7.5%

SECTION 11. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows: