

13-106. OPTIONAL REDEMPTION FOR CASH.

(A) IN GENERAL.

A TRADING STAMP COMPANY MAY NOT DO BUSINESS AS A TRADING STAMP COMPANY IN THE STATE UNLESS:

(1) A RIGHTFUL HOLDER MAY REDEEM TRADING STAMPS FOR CASH IF THE TRADING STAMPS HAVE A TOTAL CASH VALUE OF AT LEAST 25 CENTS; AND

(2) THE CASH REDEMPTION VALUE OF THE TRADING STAMPS IS AT LEAST EQUAL TO THE HIGHEST CASH REDEMPTION VALUE THAT THE TRADING STAMP COMPANY OFFERS IN ANY OTHER JURISDICTION.

(B) NOTICE.

(1) EACH TRADING STAMP COLLECTION BOOK SHALL CONTAIN A NOTICE THAT STATES:

“IF THE TOTAL CASH VALUE OF YOUR TRADING STAMPS IS AT LEAST 25 CENTS, THEY MAY BE REDEEMED FOR CASH INSTEAD OF GOODS.

THE CASH VALUE OF A FILLED BOOK OF TRADING STAMPS IS AT LEAST \$(CASH VALUE TO BE STATED)”.

(2) THE NOTICE SHALL BE PRINTED IN 12 POINT-OR LARGER TYPE ON THE INSIDE FRONT COVER OF THE BOOK.

(3) THE TRADING STAMP COMPANY SHALL DISPLAY THE SAME NOTICE CONSPICUOUSLY AT EACH PLACE WHERE THE TRADING STAMP COMPANY REDEEMS TRADING STAMPS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 56, § 241(a) and the first and second sentences of (b).

Defined terms: “Trading stamp” § 13-101

“Trading stamp company” § 13-101

13-107. NOTICE OF PLACE FOR REDEMPTION.

EACH RETAILER SHALL DISPLAY CONSPICUOUSLY AT EACH PLACE WHERE THE RETAILER ISSUES TRADING STAMPS THE ADDRESS OF THE NEAREST PLACE WHERE THE TRADING STAMPS MAY BE REDEEMED.

REVISOR'S NOTE: This section is new language derived without substantive change from the third sentence of former Art. 56, § 241(b).

Defined term: “Trading stamp” § 13-101