

in the amount of \$300 or less and who charge a greater rate of interest than six per cent., shall obtain a license from the Bank Commissioner. This act further provides for the regulation and supervision of such concerns by the Bank Commissioner.

The 1929 session of the General Assembly passed what is known as the Credit Union Law. This law provides that any seven or more persons, residents of this State, may apply to the Bank Commissioner for permission to organize a Credit Union.

**STATE INSURANCE DEPARTMENT  
INSURANCE COMMISSIONER,**

**Office, Lexington Building, Baltimore.**

(Term Expires April, 1935.)

Name.	Postoffice.
Commissioner:	
William C. Walsh.....	Baltimore
Deputy Commissioner:	
Hazelton A. Joyce, Jr.....	Baltimore
Examiner:	
John P. Albert.....	Baltimore
Actuary:	
Arthur M. Siegk.....	Baltimore
Auditor:	
Denton S. Lowe.....	McDaniel
Chief Clerk:	
John H. Coppage.....	Relay
Clerks:	
Alan P. Hayman.....	Baltimore
Edward A. Perkins.....	Centreville
Millard C. Stocksdales.....	Baltimore
Wm. L. Colleran.....	Baltimore
Miss Mollie Edna Bald.....	Baltimore
Stenographers:	
Miss Ruth Sulivane.....	Cambridge
Miss Mary Toner.....	Baltimore
Adjuster:	
J. Frank Kenny.....	Texas

The duties placed upon the Commissioner in the enforcement of the insurance laws are very numerous and important; comprising the collection of large sums of money, principally from taxes on premiums and license fees, examination of the financial affairs of all companies organized under the laws of this State, as well as all other companies doing business in the State that the Commissioner thinks proper to examine, and supervision of the entire business of insurance within statutory limitations. He is charged with the duty of seeing that all laws of this State relating to insurance or insurance companies are faithfully executed. For that purpose he is authorized to maintain office and to employ such assistants as may be necessary, including a Deputy Insurance Commissioner, an Actuary, an Examiner, an Auditor, and in addition to these such clerical assistance as he may deem necessary for the proper and efficient discharge of the duties of his Department within an appropriation as provided in the budget.